

# LAMBOURNE END LIMITED



*"Lamourne End Centre has played a big role in my life. It is an accepting community that gave me the confidence to push myself and helped shape me into the person I am today."*

*Isaac Harvey MBE, pictured above (centre)*

Charity Registration Number:

1105063

Company Number:

05067695

REPORT AND FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31<sup>st</sup> MARCH 2025

<b>CONTENTS</b>	<b>Page</b>
Reference and administration	3
Trustees' report	4 – 13
Independent auditors' report	14-16
Statement of financial activities	17
Balance sheet	18
Cash Flow Statement	19
Notes to the financial statements	20-31

<b>Trustees/Directors:</b>	Timothy Andrew Richardson (Chair) Andrew Green (Treasurer) Rachel Grimwood Christopher James Marianne Layburn Paul Mathias Caroline Rouse Co-Opted: Mike Cleary (Appointed 17 <sup>th</sup> May 2024) Amanda Ridgwell (Appointed 17 <sup>th</sup> May 2024) Brian Sainsbury (Appointed 4 <sup>th</sup> October 2024) Laura Sanchez (Appointed 4 <sup>th</sup> October 2024) Resignations: Amanda Ridgwell (Resigned 24 <sup>th</sup> January 2025)
<b>CEO &amp; Company Secretary:</b>	Rob Gayler
<b>Registered office:</b>	Manor Road Lambourne End Essex RM4 1NB
<b>Auditors:</b>	Clemence Hoar Cummings Riverside House 1-5 Como Street Romford RM7 7DN
<b>Bank:</b>	Unity Trust Bank Nine Brindley Place Birmingham W1S 4AP
<b>Solicitors:</b>	None appointed at present
<b>Charity information:</b>	Lambourne End Limited is both a company registered in England under Registration No. <b>05067695</b> and a registered charity under Registration No. <b>1105063</b> .
<b>Governing Deed:</b>	Memorandum and Articles of Association

The Trustees, who are also the Directors for the purposes of company law, present their Annual Report and the audited financial statements for the year ended 31st March 2025 which have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and the Companies Act 2006 and FRS 102 (SORP) 2019.

#### **STRUCTURE AND GOVERNANCE**

The Company was formed in 2004 originally with four members: Aston-Mansfield, who is the Trustee of the Lady Trower Trust, which owns the site, and three East London YMCAs (City, Forest and Hornsey – now North London YMCA).

The Company is now directed by a Board of Independent Trustees which meets every other month, with the Chief Executive Officer (CEO), Minutes Secretary and other senior staff in attendance, as appropriate. The Board is responsible for ensuring good governance, setting direction, establishing policies and a business strategy and plan, which the Chief Executive Officer is responsible for implementing. Between meetings he draws on the particular expertise of individual trustees, as appropriate. In addition, the Chair meets with the CEO between Board meetings.

The Board, whose members are the Trustees of the charity and Directors of the Company, consists of individuals who are passionate about and committed to the work of the Charity. One Trustee position is available for a nominated person by Aston Mansfield (a founding member organization and representing the Trower Trust). The collective experience of the Board is planned to cover the main functions of the Company (finance, human resources, marketing, etc.) whilst also bringing sector expertise such as health, education and commerce. The Board continues to explore how to bring new faces and expertise into the governance of the charity at what is an important stage of its development and any trustee vacancies are advertised widely. Appointed board members are provided with the Charity Commission roles and responsibilities of a trustee, undertake an induction with the CEO, policies and operational procedures for the governance of the charity and meet DBS and safeguarding requirements.

The Board operates effectively through other working groups/committees – Finance; fundraising and marketing; human resources; strategic planning; IT and infrastructure; user forum.

#### **AIMS AND PUBLIC BENEFIT**

The company's charitable objects are:

1. To provide or assist in the provision of facilities for people of all ages with the object of improving their conditions of life and in the interests of their spiritual, moral, social, educational and physical welfare and to build the skills and capacities of people and communities.
2. To provide educational opportunities for people of all ages including environmental and conservation matters.
3. To provide or assist in the provision of relief from poverty.
4. To promote, or assist in the promotion of, understanding between Christianity and all faiths.

The Trustees believe that all these objects inherently contribute public benefit. Although fees are charged for services rendered, the Company raises funds that subsidise the true cost of provision, thus enabling more underprivileged children and young people to participate. Corporate client groups engaging in Corporate Social Responsibility represent only a very small percentage of the groups using the Centre and although their employers benefit indirectly, the primary beneficiaries remain the individual, and the Centre, as they complete much needed work to assist its charitable work. The Trustees confirm that they have complied with their duty to have regard to the public benefit guidance published by the Charity Commission and in accordance with section 17 of the Charities Act 2011.

The main aim of activities is to promote personal and social development opportunities for children and young people predominantly from London and Essex in an outdoor setting. This is achieved through the provision of a growing range of challenging outdoor activities and learning programmes, and increasingly through the provision of targeted alternative education services to support local schools and authorities and to provide short break opportunities for people with disabilities or additional needs.

The Centre continues to build a strong reputation for delivering programmes over a longer term with key clients that have a profound impact on the lives of young people, raising their confidence, self-esteem, work skills and motivation.

## OVERVIEW

This year has seen the charity continue to build on its strong performance and reputation whilst tackling some difficult challenges brought about by external factors and market conditions.

We continue to see high levels of need amongst young people (and adults) for help and support for mental health issues, alongside genuine concern amongst schools for how they can address many of these needs. For a number of years, we have known that most mainstream schools and organisations are often less well equipped to tackle the huge variety of issues that they are facing around anxiety amongst their students, extremes of behaviour, reducing budgets and staff under pressure. We have seen a considerable rise in requests for our services as schools and local authorities see the real benefits of holistic learning using the outdoors.

The Centre has been operating near to full capacity for the past two years as we seek to balance what our staff team can deliver with the limits of our physical infrastructure. We continue to have enquiries that we cannot satisfy easily.

This past year has seen us welcome a huge variety of groups and individuals by offering impactful programmes and events consistent with levels of previous years. Our impact report outlines levels of activity, groups' and individuals' examples and stories. Financially, this year has seen increases in income and costs, both of which are in line with Board guidelines. Significantly, we are now seeing the impact on our budgets of the agreed uplifting of our salary levels and bands intended to attract and retain our team members.

During the year, having taken the decision to invest in a significant push to raise our profile and seek to raise large sums that can be used to add to our infrastructure and in so doing, allow us to increase our capacity to meet some of the pent-up demand for our services, the charity set about building its powerful case for support built around the impact we have on young lives and some of the incredibly inspiring stories that have come out of their experiences with us. This is an ongoing project that the Board is fully supporting, one key milestone being a major fundraising event staged at the House of Lords in April 2024. This proved an inspiring event attended by over 100 invited guests from a wide range of organisations and high-profile individuals that could become strong supporters. This year has seen ongoing work to sustain momentum and we are particularly excited about the developing partnership with Fatima Whitbread and her initiative around young peoples' future.

At the end of this financial year, the Centre remains in a solid financial position. To maintain and grow income, the CEO and team have revisited our pricing model and continue to explore ways to manage costs prudently. The centre is exploring solar energy provision for the site and other options consistent with our values and vision. Our reserves are at a level that the Board considers prudent and as such, the Board continues to evaluate possible uses for infrastructure and capital investment where we believe seeking external fundraising will prove difficult.

In comparison to 31<sup>st</sup> March 2024:

- Annual income increased by £59,343 from £1,261,526 to £1,320,869
- Expenditure increased by £148,590 from £1,247,109 to £1,395,699
- Reported a deficit of £74,830 compared to a surplus of £14,417

The Board considers Lambourne End Ltd to be very well positioned to continue to deliver great services and cement its strong brand locally in East London and Essex, and develop a wider reputation.

**The Centre's strategy has the following streams:**

1. Continue to focus on maintaining and developing programmes that meet the evolving needs of our communities and young people in particular.
2. Proactively push to increase our capacity to be able to meet our demand through promoting our message, evidencing our impact, and investing in improvements to the site and facilities.
3. Seek to attract, develop and retain high calibre people to lead and work at the Centre.

The charity maintains its accreditations for British Activities Providers Association (BAPA), Adventure Mark, Learning Outside the Classroom (LOTc) and meeting the code of practice for green care. It continues to be a City and Guilds approved Centre and has once again renewed its OFSTED registration for the delivery of holiday schemes for young people with disabilities.

## FEEDBACK AND MONITORING

Each year we like to include some comments and feedback that we have received during the year as well as some facts and figures for the work we have delivered as an affirmation of how we are doing.

*"We want to thank all the staff who have been part of our son's journey. Thank you for making him welcome, for making him feel safe. It's been so long since he has felt that. Because of every single one of you, he has come so far. He has grown so much and has built so much confidence in himself. You are all amazing.*

*The jobs you do are life changing for so many children. Thank you for allowing our son to be himself."*

*Parents of a Rural Studies student.*

\*\*\*\*\*

*"I am writing to express my heartfelt gratitude for the exceptional experience provided during Saturday and Sunday's expedition training. Your team's meticulous planning and dedication to ensuring a safe and memorable adventure were truly outstanding.*

*The training exceeded all our expectations, and I have no doubt that the students gained an invaluable experience and insight they will cherish for years to come. Your commitment to providing a top notch experience did not go unnoticed and is deeply appreciated.*

*Thank you to you and the Lambourne End team for the hard work and dedication. We are looking forward to October when the students will embrace the great outdoors and use the skills they have learnt to navigate independently."*

*St Anne's Catholic High School*

\*\*\*\*\*

*"We had an absolutely brilliant day with you! Every single member of staff and volunteer made us feel important and our four year old daughter loved every minute of the activities she chose! Thank you to each and every one of you. We cannot wait until your next Open Day!"*

J

\*\*\*\*\*

*"What was so incredible was your staff – I believe every single child came away from the trip having done something they may have been scared of previously.*

*There were many times when some of our children were nervous, and your team were patient and understanding and managed to help the children conquer their fears, which was incredible to see.*

*I'm sure our children will carry the happy memories of their first residential for many years to come, and that is thanks to the inclusive, welcoming team spirit you have created at Lambourne End."*

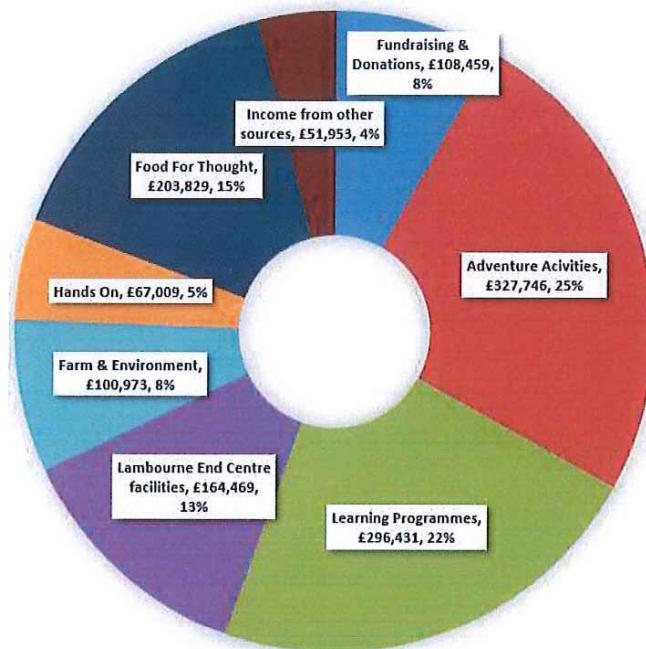
*Roding Primary School*

\*\*\*\*\*

### Income by Revenue Streams

Currently, 8% of our total income is obtained from fundraising and donations, 4% from other sources, meaning that over 88% of our income is generated from our educational programmes utilised by councils, schools, groups and individuals.

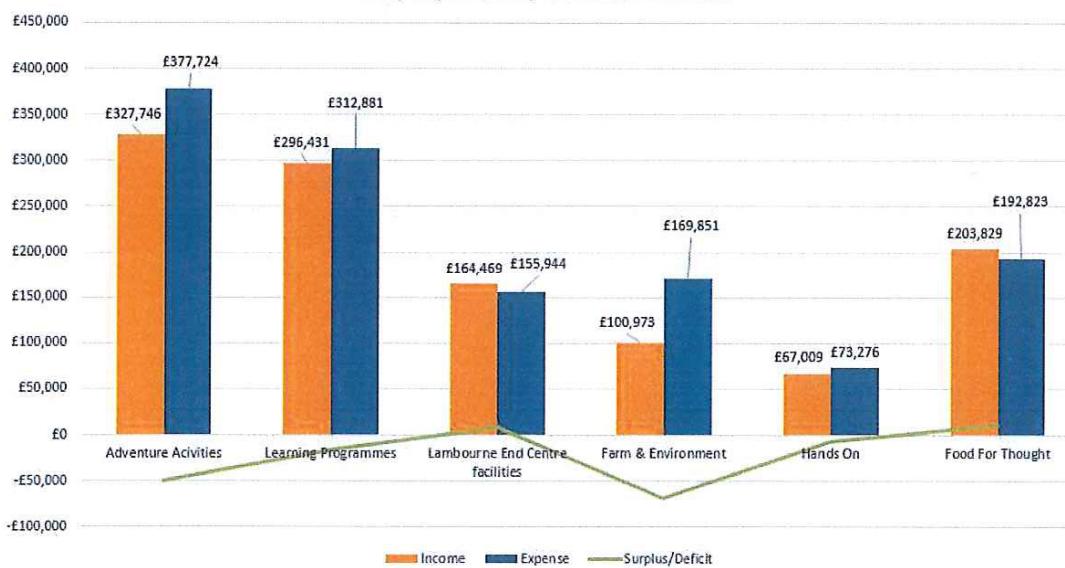
Income by revenue streams



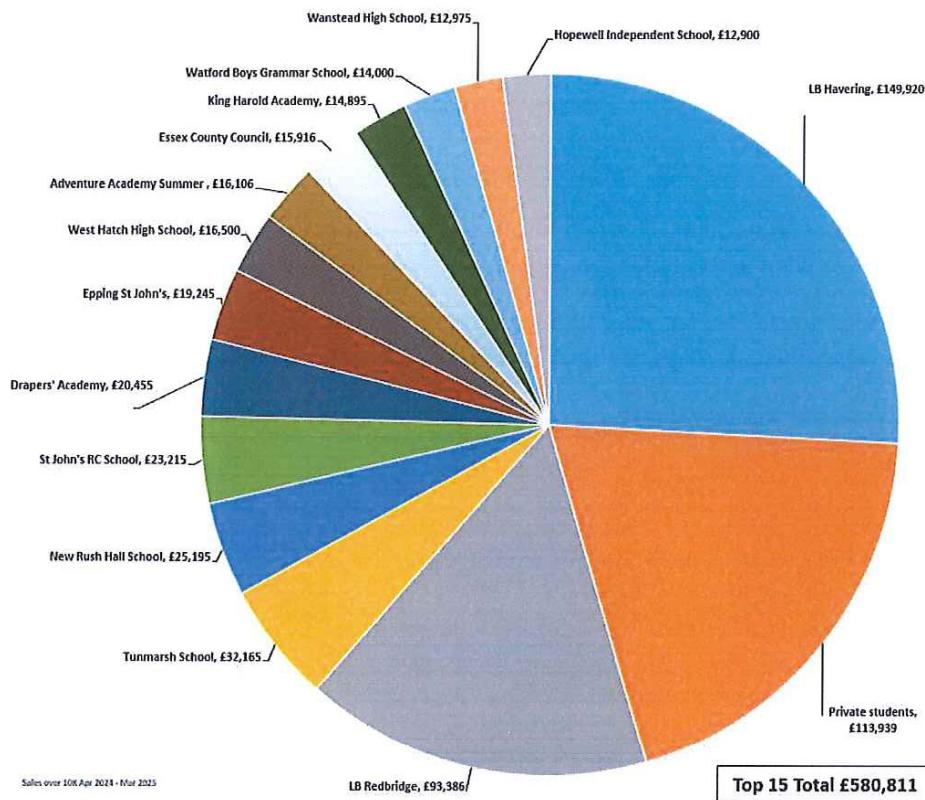
### Surplus / Deficit by Charitable Activities

Overheads are allocated based on employees in each class, the farm does not cross charge Food for Thought, Hands On and Learning Programmes for the use of the Farm facilities. Overall, in 2025 charitable activities made a deficit of £(122,042), (2024: £(60,382))

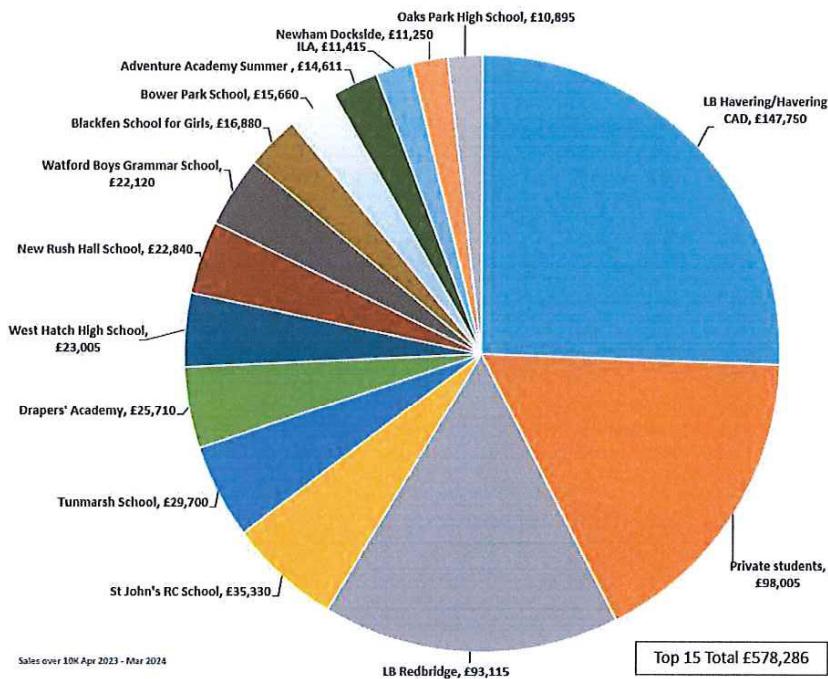
Surplus/Deficit by Charitable activities



## Top 15 Sales Over £10,000 2024/25



## Top 15 Sales Over £10,000 2023/24



## DEVELOPMENT GOALS

### Progress on Development goals for 2024-25

#### Site and facilities

- Complete the work Pine Classroom
  - *Completed and occupied with positive user feedback.*
- We will work to replace a number of sections of our external and internal fencing, starting with the low ropes and team building areas.
  - *Completed low ropes fencing, other internal and external sections with support from Corporate Social Responsibility team visits (remains and on going project).*
- We aim to refurbish and improve Hornbeam, Willow and Green Hut facilities.
  - *Hornbeam conversion to gender neutral facilities with decking and outside washing facilities is 60% complete. The Green hut has been fully insulated and repainted. Work on Willow has been deferred until specific funding is obtained.*
- We will upgrade the IT server.
  - *Completed.*
- We will acquire a ULEZ compliant minibus using the Lottery grant.
  - *Minibus acquired and operational.*
- We aim to replace the windows in the warden's house.
  - *Deferred.*
- Complete construction of our dedicated Axe throwing areas and the carry our significant maintenance of the ropes course following the loss of significant trees.
  - *Both sets of work were completed.*

#### Type of work - Programmes

- To increase the capacity of some of our regular learning programmes and ensure that we can meet the demand as far as possible for places on these programmes and for other enrichment programmes.
  - *Funded by Ernest Cook, introduced a Nest school pilot project with Drapers Academy to develop a programme dedicated to improving health and wellbeing. Received violence and vulnerability funding to run a BRAVE pathways programme in 25/26. Revamped our Common Ground programme to ensure it remains relevant to local need, ready to go live in 25/26.*
- To continue to develop how we monitor and evaluate our work to ensure we are able to provide high quality progress reports to referral organisations and to enable us to measure our effectiveness.
  - *We produced a number of resources including case studies of personal stories and a number of short films that evidence the value and impact of our work.*
- To increase opportunities that do not impact on our maximized capacity, such as increasing Corporate Volunteering Days, adventure academy and other out of peak hour activities.
  - *We worked with 3 companies attending 5 Corporate Social Responsibility days and we have begun developing relationships with others.*

#### Partnerships, Community and Profile

- To share our case for support more widely to generate funding and partnerships that will help to increase our capacity
  - *We launched our case for support at the House of Lords and ran a number of follow up events at the centre and continue to share our story as widely as possible.*

#### Development goals for 2025-26

#### Site and facilities

- We will work to replace a number of sections of our external fencing and lighting to increase site security, along with internal fencing.
- We will be replacing the windows in the warden's house.
- We are modifying the Pig pens to reduce the risk of injury to them and staff, along with installing auto-troughs to help lessen water wastage.
- We will upgrade the IT systems to ensure they can use Windows 11.
- We are upgrading and repairing our paths with funding received.
- We aim to complete the work on Hornbeam toilet/shower block, this may require funding.

- We also aim to carry out work on the instructor's offices, upgrade doors and add new facilities for storing the mowers.
- If funding is received then we will acquire ULEZ compliant minibuses, improve staff parking, upgrade the trim trail and replace bunk beds.
- We will continue to seek funds and planning permission for our Solar PV installation.

**Type of work – Programmes**

- To increase the capacity of some of our regular learning programmes and ensure that we can meet the demand as far as possible for places on these programmes and for other enrichment programmes.
- To continue to develop how we monitor and evaluate our work to ensure we are able to provide high quality progress reports to referral organisations and to enable us to measure our effectiveness.
- To market and publicise Corporate Volunteering Days, adventure academy and other out of peak hour activities.

**Partnerships, Community and Profile**

- To share our case for support more widely to generate funding and partnerships that will help to increase our capacity.
- To launch our updated website and target our use of social media to improve our on-line presence.

**FUNDRAISING**

- To maximise the return on investment of the House Of Lords project by following up on leads generated.
- To continue to reinforce our fundraising approach by implementing our updated strategy and to trial the use of external fundraiser for specific pieces of work.

The Trustees appreciate the role that fundraising plays in our success and thank the staff and numerous volunteers who raise money for us through a variety of means as well as supporting us on the Fun Days when we open the Centre to the public. We are very grateful to the main benefactors who have contributed funds to support the work of the Centre:

- |                                 |                                     |
|---------------------------------|-------------------------------------|
| • Charles S French              | • Essex Youth Trust                 |
| • DWF Foundation                | • Geroge W Herbert                  |
| • Ernest Cook Trust             | • Hiscox Foundation                 |
| • Essex Community Foundation    | • Jack Petchey Foundation           |
| • Essex County Council          | • London Farmers Garden Association |
| • Essex Police and Fire Service | • Skipton Building Society          |

**Commissioned by:**

London Borough of Havering

London Borough of Redbridge

**Fundraising policy**

- We are committed to ensuring that we are completely open about our fundraising and spending and follow the Code of Fundraising Practice.
- We undertake fundraising activities to our supporters via formal applications, direct mail and direct contact at events, which is managed by the Centre's Fundraising Coordinator.
- We do not use any third parties to assist with raising funds and have had no complaints during this financial year (2024: none).
- We did not receive any complaints with regards to our fundraising activity in the year (2024: none).

## FINANCIAL REVIEW

Financial year 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025 is referred to as "2025" and financial year 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024 is referred to as "2024".

The total income was £1,320,869 (2024 £1,261,526). Expenditure rose to £1,395,699 (2024: £1,247,109). The CEO continues to oversee careful controls of all expenditure and wise stewardship of the funds often generously raised and given. This trading performance resulted in a Deficit of £74,830 (2024: Surplus £14,417) in general funds. Our cash position (including Investments) is still healthy but decreased by £138,818 against 2024. This is partly due to us being able to fund some of the refurbishments from previously generated funds, rather than through fundraising support; expenditure levels rose as predicted, due to a full year of new staffing structures, salary uplifts and inflationary pressures. The charity did not receive any legacy donations in 2025. The centre is still running close to capacity and the teams are working closely with clients to achieve appropriate inflation increases.

The Board expects that the Company will make a deficit for financial year 2026 due mainly to the additional costs of Employers National Insurance contributions and Minimum Wage increases, this deficit is budgeted to be around £100,000. The Board then expects surpluses or breakeven for the coming financial years.

The trustees consider the charity to be in a healthy position financially.

## RESERVES

The Company's reserves policy is aimed at building reserves to a level of six months' expenditure, necessitated largely by the peaks and troughs in revenue income, although we do not experience these fluctuations as a result of careful product and service portfolio management.

Total funds at 31<sup>st</sup> March 2025 were £ 1,220,460 (2024: £1,295,290) of which £621,822 is held in Fixed Assets (2024: £578,625). Of the remaining £598,638, £98,367 is related to Restricted Funds (2024: £79,574), therefore leaving £500,271 as available funds (2024: 637,090), of which £270,000 has been designated as reserves for operational contingencies.

The monthly running costs total approximately £108,000 per month, our target is to keep a minimum of 3<sup>1/2</sup> months running costs available in instant access accounts, namely £378,000.

The Board understands we need a keen pricing policy that represents great value for money whilst also acknowledging our reputation and quality provision, to support this price lists for two calendar years are agreed and issued before the next financial year begins.

The CEO is charged to ensure that the full cost of delivering the service is recovered. Future new projects should further spread the support costs, in turn reducing the unit cost of all programmes and hopefully will provide additional income streams.

## RISK ASSESSMENT

The risk review has been updated and the Board is satisfied that undesirable risks associated with running an adventure centre and farm are managed appropriately. The comprehensive business risk review currently identifies 63 separate risk and categorizes them by:

- Environment
- Financial
- Health and Safety – The risk of a significant accident on-site; this is mitigated by having all activities on site risk assessed with operational procedures for each, including extensive staff training and observations. All processes are checked externally as part of the Charities accreditation with BAPA, Adventure Mark, Learning Outside the Classroom and the Code of Practice for Green Care.

- Operational – In trying to meet the increased demand there is a risk of overstretching the capacity of the centre, which could result in a decline in quality of delivery and loss of reputation. This risk is mitigated with clear strategic objectives to prevent this happening.
- Personnel - Currently the board considers this the most significant risks to business are retaining key personnel and recruiting staff. The board agreed to a 4.4% salary increase for staff not on minimum wage for the 2025 financial.
- Physical Disaster
- Regulation
- Strategic

Rating them on a scale of intolerable, undesirable, tolerable. All risks are owned by the Board and key management personnel predominantly the CEO. All risks have actions identified to be taken or completed and the risk review is presented to the Board annually using a RAG rating system. This allows for monitoring of outstanding actions.

#### KEY MANAGEMENT AND GOVERNANCE ROLES

The Board remains proactive in planning for resourcing key roles in the charity. These are deemed to be CEO, Programmes Manager, Site and Facilities Manager, Finance Manager and the Fundraising and Marketing Coordinator. Pay and remuneration for all roles is benchmarked against the sector and the Human Resources Sub Committee reviews this annually and makes recommendations to the Board for approval.

The Board has conducted a succession planning exercise for these key roles which will be implemented over the coming year(s). In addition, the role of Chair of Trustees is becoming vacant with the retirement of Tim Richardson, longstanding Chair. The Board will embark on a thorough and rigorous process to recruit a new Chair to take the charity forwards from this solid base.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Lamourne End Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

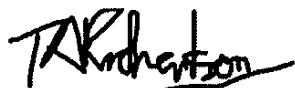
- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Approved by the Trustees on

25/09/2025

and signed on their behalf by:



T A Richardson (Chair):



A C Green (Treasurer):

**Independent Auditor's Report to the Members of Lamourne End Limited****Opinion**

We have audited the financial statements of Lamourne End Limited (the 'charitable company') for the year ended 31<sup>st</sup> March 2025 which comprise the Statement of Financial Activities (including income & expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- enquired with management about any known or suspected instance of non-compliance with laws and regulations, accidents in the workplace and fraud;

- reviewed financial statement disclosures and agreed through to supporting documentation to assess compliance with applicable laws and regulations;
- audited the risk of override of controls, including through testing journals entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business; and
- reviewed and challenged key accounting policies and estimates made by management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Belbin BSc FCA DChA (Senior Statutory Auditor)  
For and on behalf of Clemence Hoar Cummings  
Chartered Accountants and Statutory Auditor  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: 25 September 2025

**LAMBOURNE END LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME:</b>					
Donations & Legacies	2	6,011	-	6,011	28,707
Charitable activities:					
Adventure Activities		327,746	49,143	376,889	360,550
Learning Programmes		296,431	48,605	345,036	269,322
Lambourne End Centre facilities		164,469	940	165,409	168,993
Farm & Environment		100,973	940	101,913	91,123
Hands On		67,009	705	67,714	75,100
Food For Thought		203,829	2,115	205,944	224,249
Sub total for Charitable activities		1,160,457	102,448	1,262,905	1,189,337
Income Generated from Fundraising					
Activities	4	14,362	-	14,362	13,764
Investment income	5	23,662	-	23,662	15,167
Other income	6	13,929	-	13,929	14,551
<b>TOTAL INCOME</b>		<b>1,218,421</b>	<b>102,448</b>	<b>1,320,869</b>	<b>1,261,526</b>
<b>EXPENDITURE:</b>					
Raising funds:					
Costs of generating voluntary income		56,809	-	56,809	55,706
Charitable activities:					
Adventure Activities		377,724	46,985	424,709	337,359
Learning Programmes		312,881	8,790	321,671	250,290
Lambourne End Centre facilities		155,944	67	156,011	155,423
Farm & Environment		169,851	346	170,197	169,862
Hands On		73,276	51	73,327	68,437
Food For Thought		192,823	152	192,975	210,032
Sub total for Charitable activities		1,282,499	56,391	1,338,890	1,191,403
<b>TOTAL EXPENDITURE</b>	<b>10</b>	<b>1,339,308</b>	<b>56,391</b>	<b>1,395,699</b>	<b>1,247,109</b>
Net incoming resources before transfers	7	(120,887)	46,057	(74,830)	14,417
Transfers between funds		27,265	(27,265)	-	-
Net movement in funds		(93,622)	18,792	(74,830)	14,417
Funds brought forward		1,215,716	79,574	1,295,290	1,280,873
<b>FUNDS AT 31<sup>st</sup> MARCH 2025</b>	<b>16</b>	<b>1,122,094</b>	<b>98,366</b>	<b>1,220,460</b>	<b>1,295,290</b>

All amounts relate to continuing operations. There were no other recognised gains or losses in the period.  
The notes on pages 20-31 form part of these accounts.

**LAMBOURNE END LIMITED**  
**BALANCE SHEET**  
**AT 31<sup>st</sup> MARCH 2025**

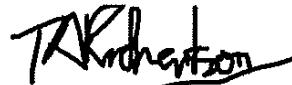
Company Number: 05057695

	Notes	2025	2024
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	1.k & 11	621,822	578,625
<b>CURRENT ASSETS</b>			
Stock	1.l	36,115	34,829
Debtors	13	139,158	112,693
Investments in short term deposits	14	255,000	355,000
Cash at bank and in hand	1.n	352,533	391,351
		782,806	893,873
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	15	(184,168)	(177,208)
<b>NET CURRENT ASSETS</b>		598,638	716,665
<b>NET ASSETS</b>	17	1,220,460	1,295,290
<b>FUNDS</b>			
<b>Unrestricted funds:</b>			
General funds	1.d	230,271	367,091
Designated funds			
Operational contingency	1.d	170,000	170,000
Repairs & maintenance contingency	1.d	100,000	100,000
Tangible assets	1.k & 11	621,822	578,625
Designated funds		891,822	848,625
<b>Unrestricted funds:</b>	16	1,122,093	1,215,716
<b>Restricted funds:</b>	16	98,367	79,574
<b>TOTAL CHARITY FUNDS</b>	16	1,220,460	1,295,290

The financial statements have been prepared in accordance with special provisions applicable to companies subject to the small companies' regime.

25/09/2025

The financial statements were approved and authorised for issue by the trustees on: ..... and signed on their behalf by:



.....  
 Timothy Richardson

  
 Andrew Green

The notes on pages 20-31 form part of these accounts

**LAMBOURNE END LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Cash flows from operating activities</b>	65,294	(283,791)
<b>Cash flows from investing activities</b>		
Interest income	23,260	3,701
Purchase of tangible fixed assets	(127,372)	(140,586)
<b>Cash (used in) investing activities</b>	(104,112)	(136,885)
<b>Increase (Decrease) in cash and cash equivalents in the year</b>	(38,818)	(420,676)
<b>Cash and cash equivalents at the beginning of the year</b>	391,351	812,027
<b>Cash and cash equivalents at the end of the year</b>	<b>352,533</b>	<b>391,351</b>
 <b>NOTES TO THE CASH FLOW STATEMENT</b>	 <b>2025</b>	 <b>2024</b>
	£	£
<b>Reconciliation of Net Income to Net Cash Flow from Operating Activities</b>		
Net income for the reporting period	(74,830)	14,417
Decrease / (Increase) in debtors	(26,466)	(11,584)
Increase / (Decrease) in creditors	6,960	9,784
Interest received	(23,260)	(3,701)
Add back Depreciation charge	84,176	66,806
Short-term investments	100,000	(355,000)
Decrease/ (Increase) in Stock	(1,286)	(4,513)
<b>Net cash (used in)/provided by Investing Activities</b>	<b>65,294</b>	<b>(283,791)</b>
 <b>Analysis of Cash and Cash Equivalents</b>	 	 
Cash at bank and in hand	352,533	391,351
 <b>Analysis of Net Debt:</b>	 	 
Cash at bank and in hand as at 1 April 2024	391,351	812,027
Cash flows	(38,818)	(420,676)
Cash at bank and in hand as at 31 March 2025	<b>352,533</b>	<b>391,351</b>

The notes to the accounts are shown on pages 20-31 and form part of these financial statements.

**LAMBOURNE END LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025****1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.a. Basis of preparation**

The financial statements for Lambourne End Limited of Lambourne End Centre Manor Road, Lambourne End, Romford, Essex, RM4 1NB, a charitable private company limited by guarantee, incorporated in the United Kingdom. The accounts are presented in Great British Pounds and shown to the nearest one pound. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lambourne End Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.b. Going Concern**

As stated previously, the surplus for the year results in a closing unrestricted funds balance of £1,122,094 (2024: £1,215,716). Future bookings and commissions suggest that our work will continue at existing rates and budgets and rolling one year cash flow forecasts which have been produced to reflect this. These are reviewed monthly and presented to the Board bi-monthly. Based on the current budget at the time of agreeing these accounts the Centre's cash flow forecast profiled a balance of circa £500,000 as of 1st September 2026, which includes instant access cash £325,000 and term deposits £170,000. Therefore, based on all the evidence available to them, the Board of Trustees believes the charity is a going concern for the foreseeable future.

**1.c. Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No critical accounting judgements and estimates were considered to have been made in the preparation of the financial statements (2024: none).

**1.d. Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are amounts that have been set aside at the discretion of the Trustees. Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

The Company allocated £270,000 from General funds to Designated funds. £170,000 is designated as an operational contingency to provide funds to support the charity should a major economic event occur that has adversely impacted cashflow. Additionally, £100,000 is designated as a repairs & maintenance contingency which can be utilised to support "rebuilding" should an environmental event occur causing significant damage to the site and facilities.

**1.e. Income recognition**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

**1.f. Donations and gifts**

Donations and gifts are included in full in the period in which they are received.

**LAMBOURNE END LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025****1. ACCOUNTING POLICIES (continued)****1.g. Grants**

Grants are included in the period in which they are receivable, unless they relate to a specific future period in which case they are deferred.

**1.h. Income from charitable activities**

Income from charitable activities is recognised as earned as the related services are provided.

**1.i. Expenditure**

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Costs of generating funds are those costs incurred to raise voluntary income and costs of trading activities for the purpose of raising funds.

Charitable expenditure relates to costs incurred in delivering the charity's activities and services to its beneficiaries. Governance costs are costs incurred in meeting the constitutional and statutory requirements of the charity.

**1.j. Allocation of costs**

Staff costs are allocated between direct charitable expenditure and support costs based on the time spent on these activities. Other costs are allocated directly to the relevant heading.

**1.k. Tangible assets**

Tangible assets are shown at cost.

Provision is made for depreciation on all tangible assets at equal annual rates calculated to write off the cost, less estimated residual value over their useful lives that were estimated to be:

- Computer equipment – 3 years, Sports equipment – 3 years, Vehicles – 5 years, Fixtures & Fittings – 5 years, Site equipment – 5 years, and Farm machinery – 5 years.
- Fixed structures - A new lease was signed with effect from 1<sup>st</sup> July 2015 for 30 years, therefore fixed structures (e.g. cabin, swimming pool) are depreciated over 20 years or 10 years (depending on their assessed durability e.g. site fencing).

**Current Assets:****1.l. Stock**

Stock for resale is valued at the lower of cost and net realisable value. Livestock is valued at net realisable value based on estimates by the Farm Manager derived from reputable external sources such as Farmers Weekly.

**1.m. Debtors**

Short-term debtors are measured at transaction price, less any impairment.

**1.n. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Current Liabilities:****1.o. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**1. ACCOUNTING POLICIES (continued)**

**1.p. Financial Instruments**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently at their settlement value. Fixed assets are recorded at depreciated historical cost and all other assets and liabilities are recorded at cost which is their fair value.

**1.q. Legal status of the charity**

The charity is a private company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. As at 31<sup>st</sup> March 2025 there were 8 members (2024:7). The charity was incorporated within England and Wales, and the registered address is Lambourne End Centre, Manor Road, Lambourne End, Essex, RM4 1NB.

**Employee benefits:**

**1.r. Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**1.s. Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

**1.t. Pension scheme**

Currently only four staff are on the defined contribution pension scheme operated by Lambourne End Ltd for their benefit. The assets of the scheme are held independently from those of Lambourne End Ltd in an independently administered fund. Other employees who are eligible under auto-enrolment are on the new scheme which started in 2018-19. The pensions costs charged in the financial statements represent the employer's contributions payable during the year. TPT Retirement Solutions estimated pension debt on withdrawal at 30th September 2024 is £1,689 (at 30th September 2023 is £1,542).

**1.u. Operating Leases**

Expenditure on operating leases is accounted for on a straight-line basis over the lease duration.

**2 DONATIONS & LEGACIES**

	2025	2024
	£	£
<b>Unrestricted</b>		
Donations (from individuals inclusive of Gift Aid)	6,011	28,707
Legacies	-	-
	<hr/> 6,011	<hr/> 28,707

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	£	£
Adventure Activities	376,889	360,550
Learning Programmes	345,036	269,322
Lambourne End Centre Facilities	165,409	168,993
Farm & Environment	101,912	91,123
Hands On Programme	67,714	75,100
Food For Thought	205,943	224,249
	<hr/>	<hr/>
	1,262,903	1,189,337

Restricted income from charitable activities in the year amounted to £ 102,448 (2024: £78,410)

**4. INCOME GENERATED FROM FUNDRAISING ACTIVITIES**

The charity operates a small farm shop which sells a number of souvenir and tuck shop items. The total income amounted to £14,362 (2024: £13,764). These types of income are treated as income from fundraising activities, as the primary purpose of these sales are to generate funds for the charity's wider activities.

**5. INVESTMENT INCOME**

Investment income relates to earned on cash held in short-term fixed deposit accounts which amounts to £23,662 (2024: £15,167). These deposits are held with UK financial institutions with maturity dates of less than 12 months.

**6. OTHER INCOME**

Other income for the year amounted to £13,929 (2024: £14,551) and relates entirely to staff accommodation contributions. These amounts were received from employees residing in on-site accommodation and represent contributions toward utility and maintenance costs. The accommodation is provided as part of the charity's operational arrangements, and these contributions are considered other income, not arising from either charitable activities or fundraising. All other income is unrestricted.

**7. NET INCOME FOR THE YEAR**

	<b>2025</b>	<b>2024</b>
	£	£
<b>This is stated after charging:</b>		
Depreciation	84,176	66,806
Auditors' remuneration - Audit fee	10,279	12,180

## 8. EMPLOYEES AND STAFF COSTS

	2025	2024
	£	£
<b>Staff costs were as follows:</b>		
Wages and salaries	814,533	729,448
Social security costs	58,693	57,447
Pension costs	23,433	21,498
Other staff costs	<u>6,965</u>	<u>8,459</u>
	<u>903,624</u>	<u>816,852</u>

No member of staff received remuneration exceeding £60,000 during the period (2024: £nil).

Total employee benefits of the key management personnel of the Trust were £334,553 (2024: £329,796). There were no redundancy or termination payments in the year (2024: £nil). The management team of the charity are considered to be the; CEO, Programmes, Site and Facilities and Finance Managers, Fundraising & Marketing, Adventurous Activities, Farm, Learning Programmes and Food For Thought, Coordinators.

Staff Numbers: (Full-time equivalent)	2025	2024
The weekly average number of employees was:		
Full-time	21	23
Part-time, Seasonal & Sessional	<u>11</u>	<u>7</u>
	<u>32</u>	<u>30</u>

## 9. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration for his or her services during the period (2024: no trustees).

No trustees were reimbursed expenses for travel, accommodation and printing during the period (2024: £295) and no training costs were incurred (2024: £nil).

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**10. ANALYSIS OF TOTAL EXPENDITURE**

	Staff costs £	Other £	Dep'n £	Total 2025 £	Total 2024 £
<b>Cost of generating funds</b>					
Costs of generating voluntary income	31,004	25,805	-	56,809	55,706
Charitable activities:					
Adventure Activities	277,318	116,022	31,369	424,709	337,359
Learning Programmes	216,395	96,411	8,865	321,671	250,290
Lambourne End Centre facilities	74,582	52,311	29,118	156,011	155,423
Farm and the environment	100,351	60,622	9,224	170,197	174,374
Hands on	57,792	14,135	1,400	73,327	68,437
Food For Thought	146,182	42,594	4,199	192,975	210,032
Sub total	872,620	382,095	84,175	1,338,890	1,195,915
<b>Total:</b>	<b>903,624</b>	<b>407,900</b>	<b>84,175</b>	<b>1,395,699</b>	<b>1,251,621</b>

	Direct £	Support £	Total 2025 £	Total 2024 £
<b>Cost of generating funds</b>				
Costs of generating voluntary income	56,809	-	56,809	55,706
Charitable activities:				
Adventure Activities	308,057	116,652	424,709	337,359
Learning Programmes	120,181	201,490	321,671	250,290
Lambourne End Centre facilities	113,592	42,419	156,011	155,423
Farm and the environment	127,779	42,418	170,197	174,375
Hands on	41,513	31,814	73,327	68,437
Food For Thought	97,533	95,442	192,975	210,032
Sub total	808,655	530,235	1,338,890	1,195,916
<b>Total:</b>	<b>865,464</b>	<b>530,235</b>	<b>1,395,699</b>	<b>1,251,622</b>

	Direct £	Support £	Total 2024 £
<b>Prior year comparative</b>			
<b>Cost of generating funds</b>			
Costs of generating voluntary income	55,706	-	55,706
Charitable activities:			
Adventure Activities	196,045	141,314	337,359
Learning Programmes	119,846	130,444	250,290
Lambourne End Centre facilities	101,072	54,351	155,423
Farm and the environment	103,718	70,657	174,375
Hands on	30,391	38,046	68,437
Food For Thought	101,329	108,703	210,032
Sub total	652,401	543,515	1,195,916
<b>Total:</b>	<b>708,107</b>	<b>543,515</b>	<b>1,251,622</b>

Of the total cost of £1,395,699, £56,391 (2024: £20,094) were attributable to restricted funds and £1,339,308 (2024: £1,227,015) were attributable to unrestricted funds.

## LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

## 10. ANALYSIS OF TOTAL EXPENDITURE (continued)

Analysis of Support costs	Total 2025	Total 2024
	£	£
Staff costs	282,872	301,754
Light, heat, rates, insurance & water	101,651	99,593
Travel costs	15,728	13,353
Printing, postage, stationery, telephone & computer	22,415	15,256
Professional fees (less Gov [audit costs, etc])	6,384	11,155
Sundry costs	67,575	71,768
Depreciation	23,330	18,456
Governance costs (Audit fees, etc)	10,279	12,180
<b>Total</b>	<b>530,234</b>	<b>543,515</b>

The support costs allocation is based on the number of staff within each charitable activity, these percentages are recalculated annually to reflect the current situation. Resulting in 22% Adventure Activities (2024: 26%), 38% Learning Programmes (2024:24%), 18% Food For Thought projects (2024: 20%), .8% Farm and Environment (2024: 13%), 8% Facilities (2024: 10%) and 6% Hands On (2024: 7%).

## 11. TANGIBLE FIXED ASSETS

	Motor Vehicles	Computer Equipment	Site Equipment	Sports Equipment	Facilities Equipment	Farm Equip & Machinery	Total
<b>Cost</b>							
At 1 April 2024	10,500	2,770	120,011	270,722	438,183	52,923	895,109
Disposals	-	(1,112)	(11,575)	-	(1,826)	-	(14,513)
Additions	21,005	5,534	35,586	8,887	56,360	-	127,372
<b>At 31 March 2025</b>	<b>31,505</b>	<b>7,192</b>	<b>144,022</b>	<b>279,609</b>	<b>492,717</b>	<b>52,923</b>	<b>1,007,968</b>
<b>Depreciation</b>							
At 1 April 2024	10,500	1,711	48,629	61,489	174,845	19,310	316,484
Disposals	-	(1,112)	(11,575)	-	(1,826)	-	(14,513)
Charge for the year	3,501	1,629	18,200	26,236	27,252	7,358	84,176
<b>At 31 March 2025</b>	<b>14,001</b>	<b>2,228</b>	<b>55,254</b>	<b>87,725</b>	<b>200,271</b>	<b>26,668</b>	<b>386,147</b>
<b>Net Book Value</b>							
<b>31 March 2025</b>	<b>17,504</b>	<b>4,964</b>	<b>88,768</b>	<b>191,884</b>	<b>292,446</b>	<b>26,255</b>	<b>621,821</b>
<b>31 March 2024</b>	<b>-</b>	<b>1,059</b>	<b>71,382</b>	<b>209,233</b>	<b>263,338</b>	<b>33,613</b>	<b>578,625</b>

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**12. STOCK**

	<b>2025</b>	<b>2024</b>
	£	£
Stock for resale	12,714	8,338
Livestock	23,401	26,491
	<hr/> <u>36,115</u>	<hr/> <u>34,829</u>

**13. DEBTORS**

	<b>2025</b>	<b>2024</b>
	£	£
Accounts receivable	91,373	92,323
Accrued income	37,507	11,842
Prepayments	10,278	8,528
	<hr/> <u>139,158</u>	<hr/> <u>112,693</u>

**14. INVESTMENTS IN SHORT TERM DEPOSITS**

Investments in short-term deposits totaling £255,000 (2024: £355,000) are interest-bearing bank deposits with notice terms of between four and twenty-four months.

**15. CREDITORS: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Other creditors & accruals	73,386	91,692
Fees in advance	72,912	61,215
Other Tax & social security costs	16,147	2,220
Wellgate	21,723	22,081
	<hr/> <u>184,168</u>	<hr/> <u>177,208</u>

Movement in deferred income is as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Balance at 1 <sup>st</sup> April	61,215	49,097
Released to income in the year	(59,560)	(49,097)
Income received in the year	71,257	61,215
	<hr/> <u>72,912</u>	<hr/> <u>61,215</u>

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**16. FUNDS**

	Balance at 31 March				Balance at 31 March 2025
	2024 £	Income £	Expenditure £	Transfers £	
<b>General Funds</b>	<b>1,215,716</b>	<b>1,218,421</b>	<b>(1,339,308)</b>	<b>27,265</b>	<b>1,122,094</b>
<b>Restricted Funds</b>					
<b><u>Adventure Activities:</u></b>					
Activity equipment:					
Essex CC - Equipment / Minibus	386	-	-	(386)	-
Percy Bilton Charity	451	-	-	-	451
Boshier Hilton - Crossbow	1,290	-	-	-	1,290
DWF Foundation - Activity Helmets		1,500	-	(1,500)	-
Charles S French - Equipment Bunk Beds		2,008	-	-	2,008
Essex Youth Trust - Obstacle Course		10,000	-	-	10,000
Skipton BS - Activity Harnesses		1,200	-	(918)	282
Sub Total	2,127	14,708	-	(2,804)	14,031
Ernest Cook - OWLs	51,255	31,850	(46,800)	(4,455)	31,850
<b><u>Learning Programmes:</u></b>					
Jack Petchey - Volunteers	4,096	3,700	(3,467)	-	4,329
Jack Petchey - Volunteers		18,000	(2,003)	-	15,997
Hiscox Foundation		3,000	(3,000)	-	-
Essex CC V & V Grant Brave		19,440	-	-	19,440
Sub Total	4,096	44,140	(8,470)	-	39,766
<b><u>Farm &amp; Environment Improvements:</u></b>					
- Rotary Club (Leytonstone & Woodford)	91	-	(89)	(2)	-
Sub Total	91	-	(89)	(2)	-
<b><u>Food For Thought:</u></b>					
Garden Improvements	2,000	-	(189)	-	1,811
<b><u>Facilities:</u></b>					
Minibus Lottery Grant	20,000	-	-	(20,000)	-
<b><u>Site Improvements:</u></b>					
Essex CC Paths		10,750	-	-	10,750
Essex Community Fund - House of Lords					
Marketing		1,000	(843)	-	157
Sub Total	-	11,750	(843)	-	10,907
Small Balances remaining	5	-	-	(4)	1
<b>Total Restricted Funds</b>	<b>79,574</b>	<b>102,448</b>	<b>(56,391)</b>	<b>(27,265)</b>	<b>98,366</b>
<b>TOTAL (General + Restricted Funds)</b>	<b>1,295,290</b>	<b>1,320,869</b>	<b>(1,395,699)</b>	<b>-</b>	<b>1,220,460</b>

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**Funds Commentary**

General Funds, refer to note "1.d. Fund accounting" for further explanations.:

The main movements in **Restricted funds** were as follows:

**Ernest Cook**

Funding to run Outdoor Weeks of Learning (OWL's) for 60 young people from disadvantaged backgrounds, who have very little opportunity to access the countryside and connect with nature. OWL's were delivered for 84 young people this year utilising the brought forward and this years allocation.

**Essex CC V & V Grant Brave**

Funding of £19,440 to run six 12 session health and wellbeing programmes for young people in Epping Forest to be delivered in 25/26.

**Essex CC Paths**

Funding of £10,750 received to refurbish our main path network, to be completed July 2025.

**Essex Youth Trust - Obstacle Course**

Funding of £10,000 received to support the build of an obstacle course, to be completed once fully funded.

**Jack Petchey**

Funding of £18,000 for 80% of the salary cost for a Programmes coordinator.

**Minibus**

A grant from the national lottery was received for a ULEZ compliant mini bus, the mini-bus was acquired in May 2024.

**17. ANALYSIS OF NET ASSETS**

	General Fund £	Designated Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Tangible fixed assets	-	621,821	-	<b>621,821</b>	578,625
Current assets	414,440	270,000	98,366	<b>782,806</b>	893,873
Current liabilities	(184,168)	-	-	<b>(184,168)</b>	(177,208)
<b>Net Assets</b>	<b>230,272</b>	<b>891,821</b>	<b>98,366</b>	<b>1,220,459</b>	<b>1,295,290</b>

**18. RELATED PARTY TRANSACTIONS**

The charity employs 3 close connections of the CEO (a member of key management) – one in a full-time role (28 hours per week) and the others in seasonal employment. All roles are approved by Trustees and salary rates set by the board in line with other similar positions and without the influence of the CEO. There were no other related party transactions (2024: none).

**19. TAXATION**

Lamourne End Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**20. LIABILITY OF MEMBERS**

The charity is constituted as a company limited by guarantee and has no share capital.

**21. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. Pension costs for the period have been charged at £23,433 (2024: £17,940), as outlined above. The year-end pension creditor is £4,932 (2024: £nil).

**22. COMMITMENTS**

The charity classifies its photocopier as an operating lease, and fees payable are accrued on a straight-line basis over the term of the lease. Total future minimum lease payments and charges under non-cancellable operation leases are as follows:

	2025	2024
	£	£
Within 1 year	3,564	3,564
Between 1 and 5 years	1,812	5,376
At 31 March	<u>5,376</u>	<u>8,940</u>

**23. COMPARATIVE ANALYSIS OF NET ASSETS**

	General Fund £	Designated Fund £	Restricted Fund £	Total 2024 £
Tangible fixed assets	-	578,625	-	578,625
Current assets	544,299	270,000	79,574	893,873
Current liabilities	(177,208)	-	-	(177,208)
Net Assets	<u>367,091</u>	<u>848,625</u>	<u>79,574</u>	<u>1,295,290</u>

**LAMBOURNE END LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**24. COMPARATIVE FUNDS**

	Balance at 31 March				Balance at 31 March 2024 £
	2023 £	Income £	Expenditure £	Transfers £	
<b>General Funds</b>	<b>1,224,118</b>	<b>1,183,116</b>	<b>(1,227,015)</b>	<b>35,497</b>	<b>1,215,716</b>
<b>Restricted Funds</b>					
<b><u>Adventure Activities:</u></b>					
Activity equipment:					
- Essex CC - Equipment / Minibus	386	-	-	-	386
- Percy Bilton Charity	451	-	-	-	451
Sub Total	837	-	-	-	837
Ernest Cook - OWLs	32,000	31,760	(12,505)	-	51,255
Boshier Hilton - Crossbow	2,000	-	(710)	-	1,290
Mountain Bikes:					
- Mt Bikes:	-	-	-	(16,200)	(16,200)
- Mt Bikes: Jack Petchey	-	1,500	-	-	1,500
- Mt Bikes: Essex CC	-	8,000	-	-	8,000
- Mt Bikes: Hedley Foundation	-	3,500	-	-	3,500
- Mt Bikes: St Neots Rotary Club	-	200	-	-	200
- Mt Bikes: Tallow Chandlers Fund	-	2,500	-	-	2,500
- Mt Bikes: Will Nieww CT	-	500	-	-	500
Sub Total	-	16,200	-	(16,200)	-
<b><u>Farm &amp; Environment Improvements:</u></b>					
Jack Petchey - Volunteers	3,921	3,700	(2,525)	(1,000)	4,096
Rotary Club - Farm project	171	-	(171)	-	-
Bee Keeping / Apiary:					
- Postcode Local Trust	969	-	(969)	-	-
- Rotary Club (Leytonstone & Woodford)	305	-	(214)	-	91
Sub Total	1,274	-	(1,183)	-	91
Pony Equipment	-	1,000	-	(1,000)	-
<b><u>Food For Thought:</u></b>					
Garden Improvements	2,000	-	-	-	2,000
Nineveh Trust - Staff Cost Contrib	-	3,000	(3,000)	-	-
<b><u>Facilities:</u></b>					
Minibus Lottery Grant	-	20,000	-	-	20,000
Pine Classroom					
- Atkins - Classroom	13,121	-	-	-	13,121
- Bowden & Bradley - Classroom	300	-	-	-	300
- CrowdFunder - Classroom	1,126	250	-	-	1,376
- Ernest Young Trust - Classroom	-	2,500	-	-	2,500
- New Classroom refurb	-	-	-	(17,297)	(17,297)
Sub Total	14,547	2,750	-	(17,297)	-
Small Balances remaining	5	-	-	-	5
<b>Total Restricted Funds</b>	<b>56,755</b>	<b>78,410</b>	<b>(20,094)</b>	<b>(35,497)</b>	<b>79,574</b>
<b>TOTAL (General + Restricted Funds)</b>	<b>1,280,873</b>	<b>1,261,526</b>	<b>(1,247,109)</b>	<b>-</b>	<b>1,295,290</b>