

# LAMBOURNE END LIMITED



Charity Registration Number:      Company Number:

1105063

05067695

REPORT AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2020

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Trustees/Directors:	Timothy Andrew Richardson (Chair) Caroline Rouse (Vice Chair) resigned 8/3/2019 James Joseph Shepley Gordon Thomas George (Treasurer) Gillian Bowen Thomas Brettle John Edward Connor (appointed 14 <sup>th</sup> July 2017; resigned 6 <sup>th</sup> September 2019) Matthew James Cooper (appointed 14 <sup>th</sup> July 2017; resigned 12 <sup>th</sup> July 2019) Micah Jethro Gold (appointed 14 <sup>th</sup> July 2017) Anna Laughland (appointed 14 <sup>th</sup> July 2017) Marianne Layburn (appointed 14 <sup>th</sup> July 2017) Christopher James (appointed 12 <sup>th</sup> July 2019) Paul Mathias (appointed 17 <sup>th</sup> January 2020) Susan Head (appointed 17 <sup>th</sup> January 2020)
CEO & Company Secretary:	Rob Gayler
Registered office:	Manor Road Lambourne End, Essex, RM4 1NB
Auditors:	Haysmacintyre LLP 10 Queen Street Place London, EC4R 1AG
Bank:	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Solicitors:	None appointed at present
Charity information:	Lambourne End Limited is both a company registered in England under Registration No. <b>05067695</b> and a registered charity under Registration No. <b>1105063</b> .
Governing Deed:	Memorandum and Articles of Association

The Trustees, who are also the Directors for the purposes of company law, present their Annual Report and the audited financial statements for the year ended 31 March 2020 which have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and the Companies Act 2006.

## STRUCTURE AND GOVERNANCE

The Company was formed in 2004 originally with four members: Aston-Mansfield, who is the Trustee of the Lady Trower Trust, which owns the site, and three East London YMCAs (City, Forest and Hornsey – now North LondonYMCA).

Since those early days, the company has moved on and the Board of Trustees adopted revised Articles of Association that has allowed us to release those founding members from their commitments and appoint trustees that better reflect the work of the charity now.

The Company is directed by a Board of Trustees which meets every other month, with the Chief Executive Officer (CEO), Minutes Secretary and other senior staff in attendance, as appropriate. The Board is responsible for ensuring good governance, setting direction, establishing policies and a business strategy and plan, which the Chief Executive Officer is responsible for implementing. Between meetings he draws on the particular expertise of individual trustees, as appropriate. In addition, the Chair meets with the CEO between Board meetings.

The Board, whose members are the Trustees of the charity and Directors of the Company, consists of individuals who are passionate about and committed to the work of the Charity. One Trustee is nominated by Aston Mansfield (a founding member organization and representing the Trower Trust). The collective experience of the Board is planned to cover the main functions of the Company (finance, human resources, marketing, etc.) whilst also bringing sector expertise such as health, education and corporate.

The Board operates effectively through other working groups/committees – fundraising and marketing; human resources; strategic planning; user forum.

## AIMS AND PUBLIC BENEFIT

The company's charitable objects are:

1. To provide or assist in the provision of facilities for people of all ages with the object of improving their conditions of life and in the interests of their spiritual, moral, social, educational and physical welfare and to build the skills and capacities of people and communities.
2. To provide educational opportunities for people of all ages including environmental and conservation matters.
3. To provide or assist in the provision of relief from poverty.
4. To promote, or assist in the promotion of, understanding between Christianity and all faiths.

The Trustees believe that all these objects inherently contribute public benefit. Although fees are charged for services rendered, the Company raises funds that subsidise the true cost of provision, thus enabling more underprivileged children and young people to participate. Corporate client groups engaging in Corporate Social Responsibility represent only a very small percentage of the groups using the Centre and although their employers benefit indirectly, the primary beneficiaries remain the individual, and the Centre, as they complete much needed work to assist its charitable work. The Trustees confirm that they have complied with their duty to have regard to the public benefit guidance published.

The main aim of activities is to promote personal and social development opportunities for children and young people predominantly from London and Essex in an outdoor setting. This is achieved through the provision of a growing range of challenging outdoor activities and learning programmes, and increasingly through the provision of targeted alternative education services to support local schools and authorities and to provide short break opportunities for people with disabilities

The centre continues to build a strong reputation for delivering programmes over a longer term with key clients that have a profound impact on the lives of young people, raising their confidence, self-esteem, work skills and motivation.



## OVERVIEW

This report is in two sections. The majority of the report reviews as normal the previous year's activities and performance. In addition, given the extraordinary circumstances that the world and UK society has been facing since January 2020, the Trustees are required to and indeed wish to make a statement concerning the impact of the Covid 19 Pandemic on our work.

### Section 1

The year 2019-20 has been a good year for the charity. We continue to focus on balancing our alternative education provision for schools and local authorities with activities and programmes for other groups and corporate groups and building our DofE work. We are proud of our strong reputation that is encouraging local authorities and others to approach us for much needed support for young people. The wider picture for young people in education continues to be challenging for those with specific needs or who are finding mainstream education tough. We continue to see many individuals make significant transformations.

During the year, the centre explored and prototyped potential new offerings for our community to broaden our presence and impact. These are designed to optimise the facilities that the site has available and in time, we hope will provide additional revenue streams as well as enhance our reputation with our communities. Together with Management, the Board has been actively engaged in reviewing these efforts.

Annual income grew by £53,657 to £813,820. Expenditure rose slightly by £18,368 to £808,331. The reported surplus of £5,489 represents a significant turnaround from the previous year's deficit of £29,800.

The Board considers this performance to be solid in normal times and given normal conditions, we remain confident that Lambourne End Ltd is very well positioned to continue to deliver great services and cement its strong brand locally in East London and Essex.

The Centre's strategy continues to focus on two areas. Firstly to continue to do what we do well with increasing excellence and penetration into local authorities, schools and other groups. Clearly we will aim to expand this aspect of our work to more users. Secondly, to develop our offerings to our local (and wider) communities maximizing the use of the facilities that we have on site and exploring adding new and imaginative ones.

The Charity has once again renewed its formal registration with OFSTED for the provision of weekend overnight breaks for young people with disabilities.

We also recognise the wonderful support that we get from some of our corporate friends such as Credit Suisse, Westfield and Morgan Stanley who continue to visit us with interns, graduates and staff groups to help out with developing our site and delivering their corporate social responsibility goals. The Board is keen to explore how we can develop closer links with corporates as sources of volunteers, funding and ideas.

The Board again wants to properly acknowledge the continuing remarkable efforts of the team and CEO at Lambourne End. We do not want to take for granted the considerable amount of discretionary effort contributed by all staff. Indeed we want to specifically highlight the countless occasions when clients, visitors and volunteers have expressed the 'special nature' of the place encapsulated by the welcome, attitude and support from the staff team. The centre relies also on a large band of inspired volunteers and the trustees want to express our sincere thanks to them for their continued support and the way in which they offer their time and energy so graciously.

### Section 2

#### Covid 19 Pandemic Formal Statement as at July 2020

The arrival of the Coronavirus Global Pandemic in January 2020 has had a devastating effect on the UK (and indeed global) economy. In March 2020, it became clear that our plans as a charity for the year 2020/21 would have to change as we were forced to close the centre following government instructions. In effect, the months of April, May and to a large extent June, have been lost to us and the summer months where we typically optimise revenue will be severely impacted.

The charity has been able to take advantage of the UK government's Job Retention Scheme that has allowed us to furlough

many of our team for several months from April. This scheme is due to be phased out by October 2020. Unfortunately, the charity was unable to benefit from other government backed grants. This has meant we have been actively pursuing other forms of grant funding.

During the lockdown, the centre has reviewed how it delivers some of its services using on-line options where possible. We have also stayed in close contact with our key stakeholders in local authorities and schools.

Financially, the charity will be able to draw on its cash reserves and we believe that a worst case scenario could mean that the charity sustains a financial cost of approximately £130,000. Given the nature of our work with schools and local authorities and our key stakeholders who receive funding from central government, we believe that income levels will return to strong levels in time.

The Board has been proactively engaged with the centre team in reviewing the situation on a weekly and monthly basis, and has formed a plan to emerge from the lockdown hopefully from the summer months of 2020 or as we are permitted to do so. We are compliant with all social distancing measures and believe that our 54 acre site presents us with many imaginative opportunities.

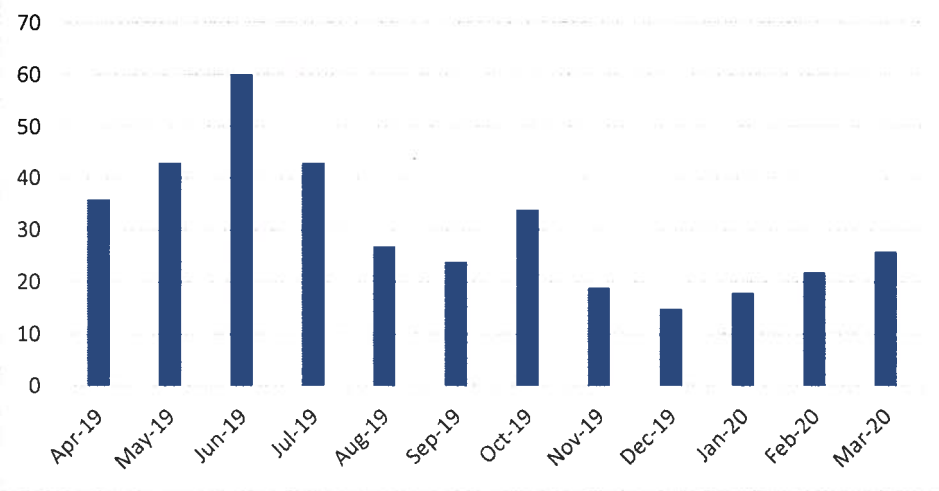
The Board of Trustees believes that given what we know, the charity remains a going concern and will be actively managing the cost base in line with revenue / income projections.

**Each year we like to include some current comments and feedback** that we have received as an affirmation of how we are doing. Naturally we do also receive and seek out suggestions for how we can improve our service and the Board is confident that the CEO and his team act upon these where needed and appropriate.

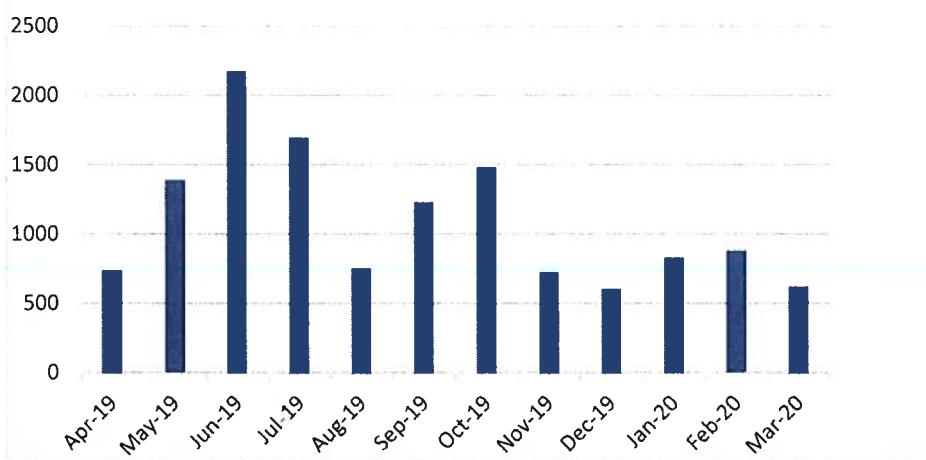
- My teenage son has special educational needs and there are not many places outside of his special school where he is comfortable and where I am confident to leave him. I call Lambourne End centre his 'happy place'! He attends two schemes, Fun Days and Food4Thought. The Fun Days give him the opportunity to try out activities that I would never have thought possible in a safe environment. This really increases his confidence. Food4Thought is something he really loves to be involved with. It's so good for him physically and mentally. It gives me such joy to see the contentment on his face when he's feeling useful and helping on the farm!
- As a single parent with a special needs child it's difficult to find something we all love. Visiting you guys and especially when there is a special needs charity there hosting is great fun for us. It's an escapism from the norm and educational at the same time. Staff are so helpful. We are looking forward to making many more memories this summer and would hate to see the place suffer due to lack of funding. It's not too overwhelming size wise for my child yet has many things to keep her and the rest of us amused for a couple of hours. Right little gem of a place x
- My 10 year old attends the young farmers club on a Saturday morning. The skills she has learnt are amazing and blows me away with things she tells me. My daughter had low confidence and anxiety and this place has changed that fully so it's been a dream for us. Also a great way to get kids out in the fresh air away from internet and TV and explore the natural world around them. We can't wait for it to reopen.
- I would just like to say a massive thank you to you all for supporting my daughter. She enjoys coming every week and feels part of Lambourne and speaks fondly of everyone. I would like to thank all the staff supporting her at the weekend. Since coming to lambourne she has grown in confidence and has learnt so much.
- Food for Thought has been of huge benefit for our students who all have emotional needs and have found mainstream education a challenge. The programme allowed them a safe and supported way to try new things, experience success and helped to underpin their future development and success. All students remained fully engaged; two in particular gained the confidence to do things they would never have managed otherwise.
- "Lambourne End is the only place that [my son] excels!" ~ "losing Lambourne End would be so detrimental for [my son] and he wouldn't cope"

- Distraught Mum "I don't know where I would send him... Nowhere else understands his needs and is so adaptable"
- (our favourite one yet!): He loves doing caving, and has missed it so much. The other morning he was trying to remove the floorboards to try it at home!!
- "I hold Lambourne End in such high regard. The staff are wonderful and so understanding and helpful. I am in love with the place and so grateful for everything you all do."

## Numbers of Groups 2019-20



## Numbers of individuals 2019-20



## ALTERNATIVE PROVISION PROGRAMMES

As the centre has grown its provision of longer term educational programmes that utilise the variety of activities available, we want to emphasise this now as a key part of our reporting, and as such list below levels of activity for a number of our key programmes.

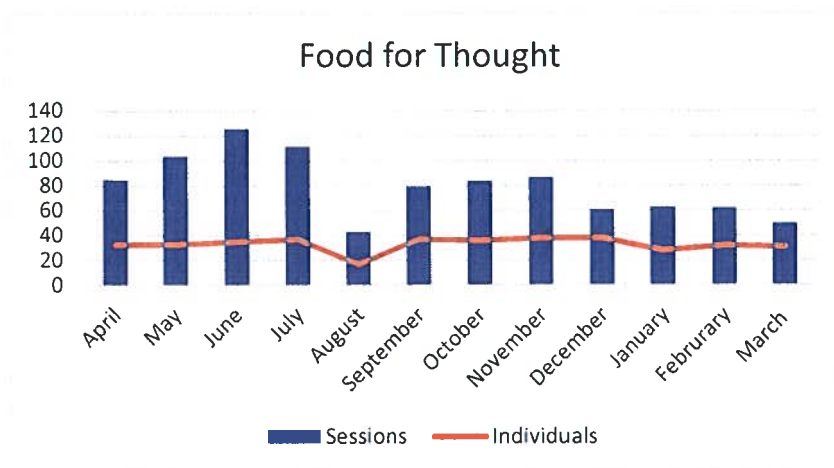
### Food for Thought

*Improving health and wellbeing through gardening.*

Food for Thought provides a supportive environment which helps people develop practical and life skills whilst gaining confidence, increasing self-esteem, feeling valued and developing social skills.

It suits young people with special educational needs, poor mental health including anxiety, or low confidence, and those needing assistance with transition into adulthood.

This year we have provided a total of 957 sessions for 70 young people.



### Hands On

*Animal focussed land-based vocational training.*

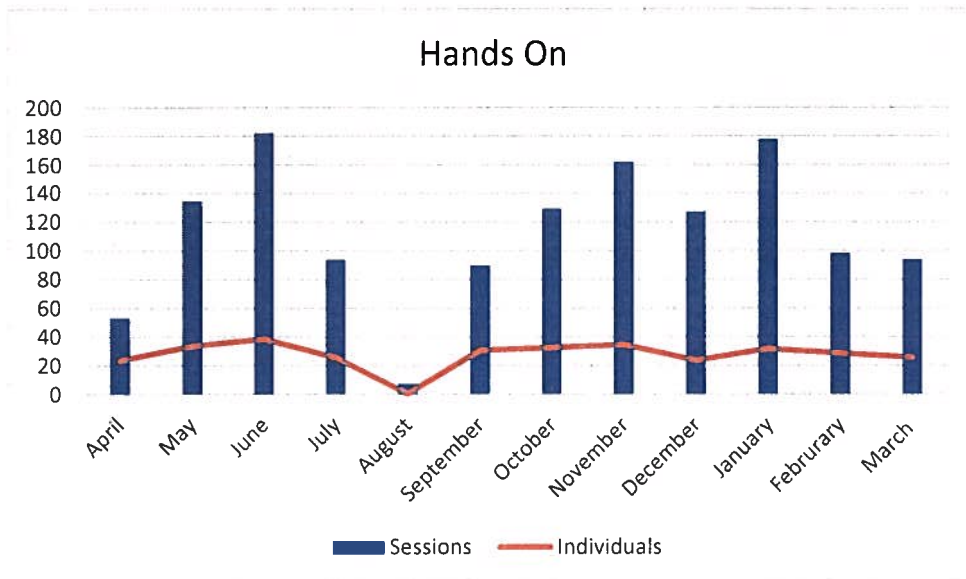
Hands On is an integrated programme of farm, environmental and land-based activities designed to build young people's confidence and self-esteem, address challenging behaviour, develop new skills and raise aspirations.

This project is aimed at young people who learn better through 'doing'. Ideally suited to young people not coping in mainstream curriculum whether it be through poor school attendance, low or under achievers, people with low confidence or self-esteem, with additional needs or exhibiting challenging behaviour, and for people interested in future careers in land-based industries.



This year we have provided a total of 1353 sessions for 51 young people.





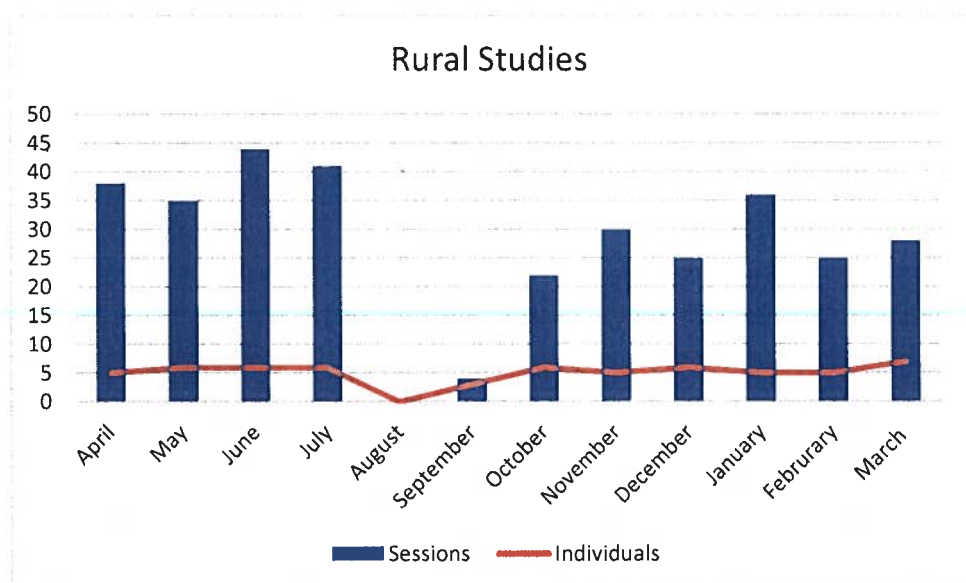
#### Rural Studies Programme

*Topic based learning to enhance the curriculum.*

A programme of farm, environmental, gardening and team work activities, which provide interesting topics for cross curricular study in our 54 acre classroom.

This project is a stimulating and exciting way to meet elements of the curriculum for KS 1 and 2 and those from KS 3 and 4 with special educational needs who find studying in the classroom challenging.

This year we have provided a total of 328 sessions for 12 young people.



## Transition Programme

*An interim provision to help young people prepare for whatever comes next*

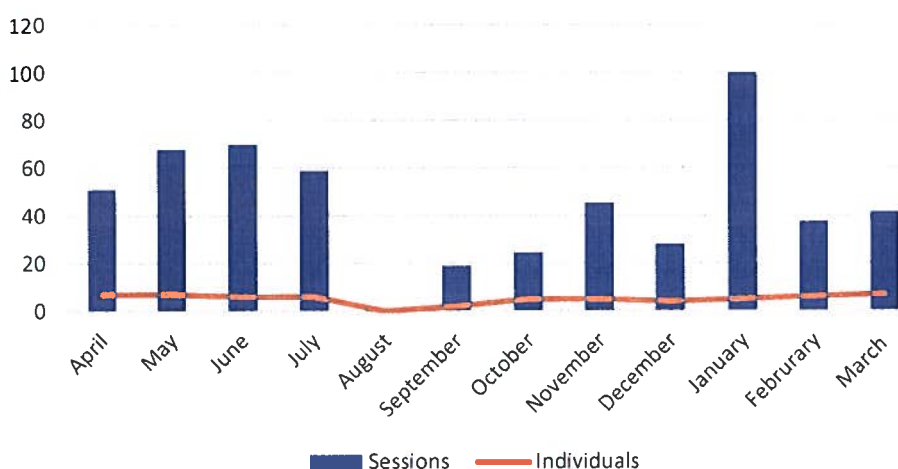
For students going through an assessment process who require a short term placement while a longer term solution is arranged.

Students take part in activities available within our 54 acre classroom to develop life and core skills, build their confidence and self-esteem, manage their relationships and improve communication and team work. The aim is to encourage young people to take responsibility and prepare them for transition back in to mainstream provision.

This year we have provided a total of 746 sessions for 14 young people.



Transition



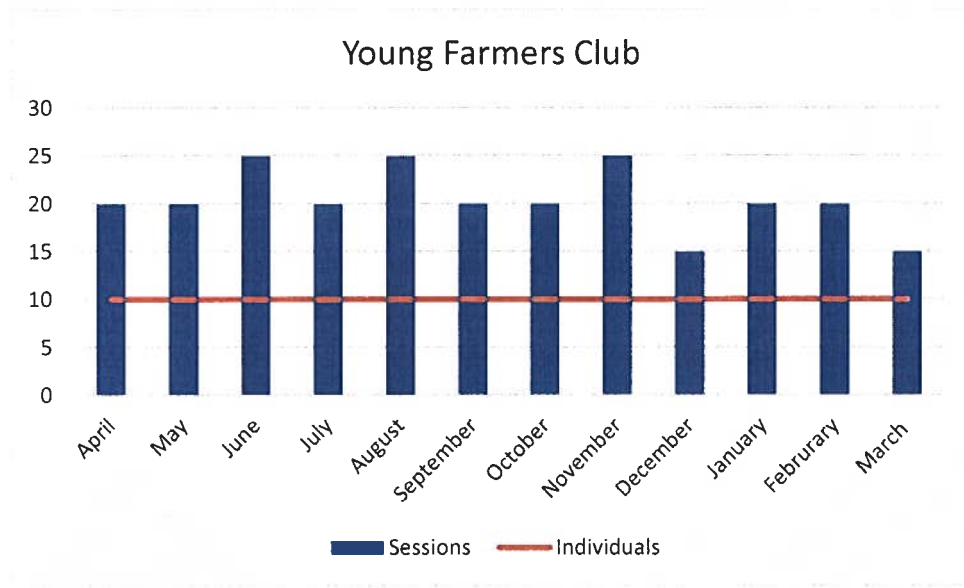
## Young Farmers Club

*Animal focussed informal learning*

Our Young Farmers Club aims to provide opportunities for young people to learn and understand more about food, farming and the environment and experience it first-hand. Participating in the club promotes; the development of independence and empowerment in self; the enhancement of personal development, gaining a sense of achievement through informal education and enjoyable activities.

This year we have provided a total of 245 sessions for 10 young people.





## FACILITIES

The Centre's new website continues to be an invaluable route to market and a resource for our stakeholders. We also use our online presence through Twitter and Facebook to stay in contact with supporters and clients. It has been especially useful as a means of communicating with our beneficiaries and the wider community whilst Covid 19 measures have been in place.

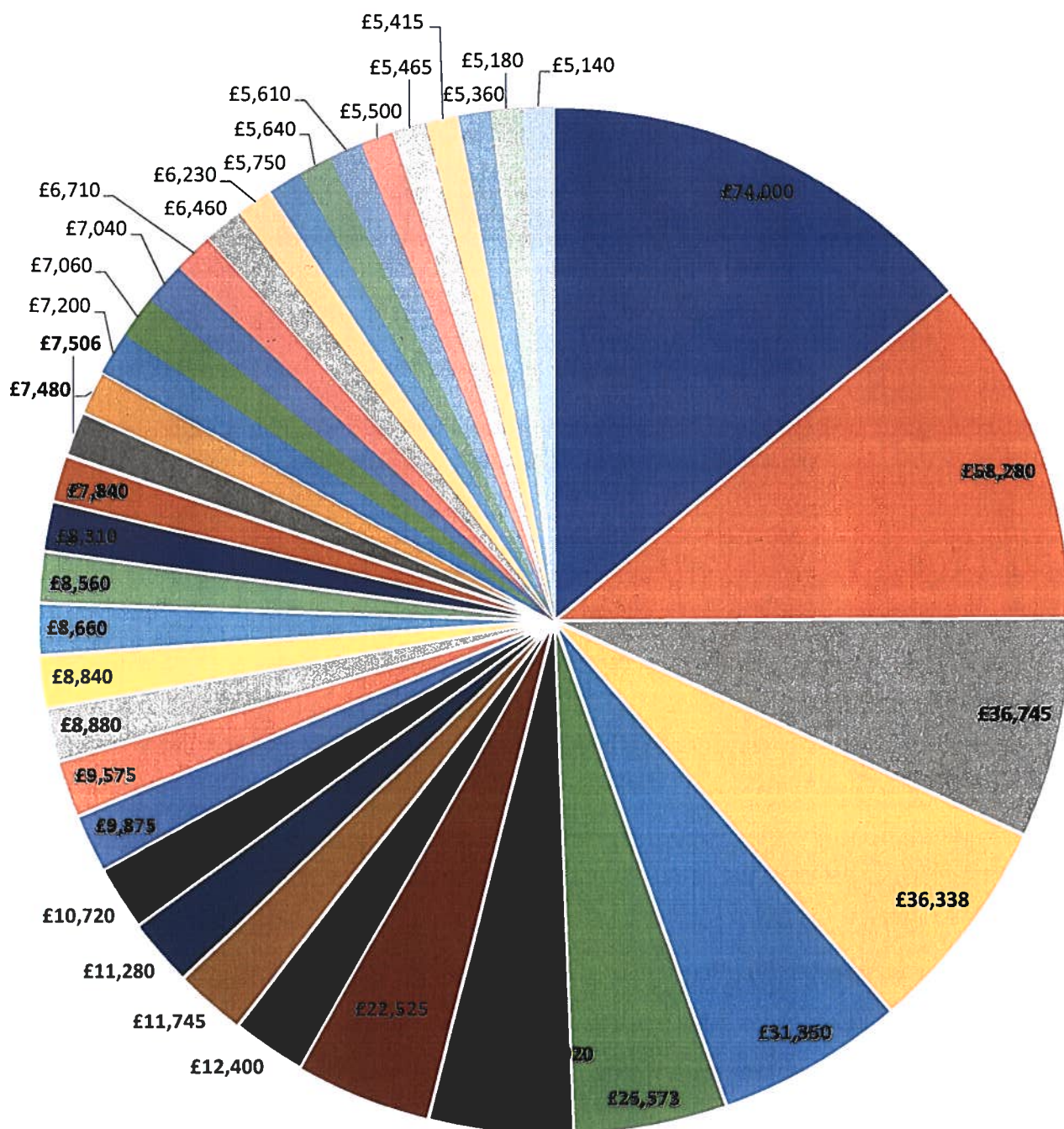
Lambourne End provides a hugely varied list of activities for young people and groups. Our most popular activities were:

- Low Ropes
- Zipline
- Bushcraft
- Pony & Cart
- Orienteering
- Kayaking
- Abseiling
- Night Exercise
- Farm Tours
- Mountain Biking
- Camp Fires
- Pond Dipping

The centre continues to work with a wide range of groups and individuals that reflects our values of accessibility and inclusivity. The key stakeholders are shown in the graph below. What is apparent is the fact that the centre secures two thirds of its income from around 10% of the different stakeholders with the remainder being much smaller transactions. The Board reviews this position regularly to manage any risks associated with this distribution.

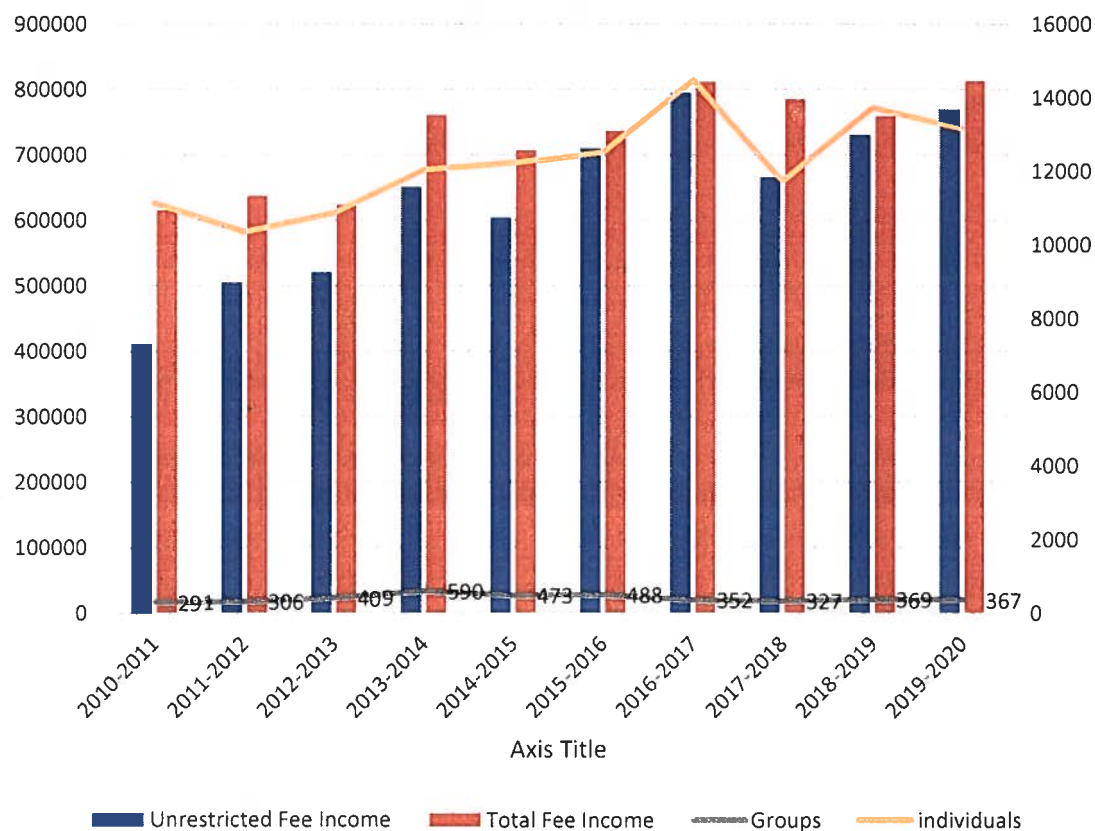


Sales over 5K Apr 2019 - Mar 2020 - Total £530,262



- |                                       |                             |                                    |
|---------------------------------------|-----------------------------|------------------------------------|
| LB Havering                           | L B Redbridge               | St John's RC School                |
| Tunmarsh School                       | Havering CAD                | Drapers' Academy                   |
| Credit Suisse Securities (Europe) Ltd | Beal High School            | Watford Boys Grammar School        |
| Essex County Council                  | Hopewell Independent School | Action for Children                |
| Lansbury Lawrence Primary School      | West Hatch High School      | Newham Docks                       |
| Private Individual                    | Private Individual          | Private Individual                 |
| EKO Pathways                          | We are Purple               | Frances Bardsley Academy for Girls |
| The Sandon School                     | Woodbridge High School      | Eastbrook Comprehensive School     |
| Westfield Europe Ltd                  | Bower Park School           | St Dominic's Primary School        |
| Abbs Cross Academy & Arts College     | Nelmes Primary School       | Olive Academy                      |
| Marshalls Park Academy                | Forest Schools Education    | St Aubyns School                   |
| Kith & Kids                           | Stoke Newington School      | UCL Academy                        |
| Palmer Catholic Adacemy               |                             |                                    |

### Turnover and Usage for previous ten years



### Review of Development Goals for 2019-20

#### Facilities and development

- Complete the final refurbishments on the climbing wall
  - *completed*
- Continue with a number of changes and improvements to the layout and infrastructure of the site to enable us to develop it as a community resource, including:
  - Completing the creation of a new archery range
    - *completed*
  - Create a small glamping / yurt style village
    - *This going to be trialled in the summer 2020, but not the full glamping experience.*
  - Improve the signage around site to help people navigate their way around and keep them safe
    - *Significant progress has been on this but there remains more to do and also this is impacted by the Covid 19 requirements over the summer 2020 and beyond*
  - Improve the paths around the farm to make them more accessible
    - *completed*
- Seek additional funding to refurbish the buildings around the courtyard to ensure they continue to be fit for purpose and improve security
  - *Still pending – fundraising targets have been refocused onto survival post Covid*



- Continue to explore possibilities of hiring temporary buildings to house additional programmes / providers wishing to make use of the site
  - *These are ongoing conversations with local authorities / clients*
- Re-start the process of creating a two acre lake on site
  - *Changes in staff team and Covid 19 has meant this has been put on hold*
- Begin funding for a high ropes course
  - *Still pending – fundraising targets have been refocused onto survival post Covid*

#### Programmes

- Test the viability of a Reaching Out programme that seeks to open the Centre up to the local community at weekends.
  - *We have tested this and begun an evaluation process*
- Seek funding and build partnerships to enable the possibility of opening a café on site that is open regularly to the public.
  - *We have had some funding for a trial run and we are planning to talk with Redbridge about an ongoing feasibility study around this. Covid has meant this has been put on hold for now.*
- Consider increasing the size of the transition programme
  - *Offer made to clients but demand as yet not there*
- Continue to work towards introducing a sport and leisure vocational qualification and delivering climbing as part of school PE lessons.
  - *Still pending due to staff team changes*
- Further develop our Duke of Edinburgh work to deliver more Bronze and Silver expeditions to more schools and start delivering Silver Gold expeditions, as well as making the scheme accessible to those with disabilities.
  - *This proved a successful offer and the centre was fully booked during summer 2020 but this has had to be put on hold because of Covid*
- Market and publicise Adventure Academy more actively in an attempt to increase the numbers of participants.
  - *There was some improvement for summer 2019 but our plans for marketing for 2020 have been disrupted by Covid.*
- Consider running more out of school clubs, including opening up a young farmers club on a Sunday as well, working with Redballoon Foundation to provide afterschool clubs for some of the deprived communities they are working in.
  - *This is contingent on finding a regular committed volunteer to help out and lead the Sunday offering*
- Develop a year 6 to year 7 transition programme over the summer holiday to help prepare the young people and their families for the move to secondary school.
  - *Piloted this in 2019 with some groups from Newham working in partnership with youth services providers there*

#### Development goals for 2020/21

##### Overarching goal

- Owing to the impact of Covid 19 pandemic on the charity, our primary focus for the coming year has to be to secure funds to ensure the centre continues its work across all areas. This involves significant fundraising activity alongside creative reshaping of programmes and offerings.

##### Facilities

Due to Covid the ideas for development of the facilities may have to be put on hold. However, the following are ongoing fundraising applications:

- Wheel chair abseil – refurbishment of this and creating access to apiary
- Refurbishment of poly tunnels on the gardens and build another
- It may become necessary to seek funding to maintain and refurbish the swimming pool which is a key asset for the centre.

#### Programmes

- Continue to seek funding and build partnerships to enable the possibility of opening a café on site that is open regularly to the public.
- Increase the size of the transition programme if demand exists.
- Market and publicise Adventure Academy and community based / focused offerings such as family camping
- Develop innovative and 'safe' programmes and offerings that address apparent and emerging post Covid needs. This will include schools, families and corporates.
- Consider partnerships to develop offerings focused around employability, skill building and confidence building for the anticipated rise in youth unemployment post Covid.

#### Fundraising

- We are committed to ensuring that we are completely open about our fundraising and spending and follow the Code of Fundraising Practice.
- We undertake fundraising activity to our supporters via formal applications, direct mail and direct contact at events, which is managed by the Centre's Fundraising Coordinator.
- We do not use any third parties to assist with raising funds and have had no complaints during this financial year.
- We did not receive any complaints with regards to our fundraising activity in the year.

#### FINANCIAL REVIEW

The total income rose to £813,820 (2019: £760,163). Expenditure was £808,331 (2019: £789,963). The CEO continues to oversee careful controls of all expenditure and wise stewardship of the funds often generously raised and given. This trading performance resulted in a surplus of £5,489 (2019: Deficit £29,800) in general funds. Our cash position remains adequately healthy.

The Trustees appreciate the role that fundraising plays in our success and thank the staff and numerous volunteers who raise money for us through a variety of means as well as supporting us on the Fun Days when we open the centre to the public. We are very grateful to the main benefactors who have contributed funds to support the work of the Centre:

- Fowler, Smith and Jones Charitable Trust
- Jack Petchey Foundation
- George Dudley Herbert Trust
- Hedley Foundation
- Essex County Council – Action for Children
- Essex Youth Trust
- Awards for All
- Enterprise Development Fund
- Garfield Weston
- Epping Forest Grants for groups
- Essex Community Foundation

Commissioned by:

- Essex County Council – Action for Children
- London Borough of Redbridge – Short breaks
- London Borough of Redbridge – DoF
- Approved as an Alternative Provision Provider for Havering, Essex, Barking and Dagenham, Redbridge, Waltham Forest, Newham and Tower Hamlets

Corporate groups from Credit Suisse, the Westfield Group and Morgan Stanley have made a huge contribution to the site over the year

## RESERVES

The Company's reserves policy is aimed at building reserves to a level of six months expenditure, necessitated largely by the peaks and troughs in revenue income, although we do not experience these fluctuations as a result of careful product and service portfolio management.

The Charity continues to hold cash reserves equivalent to between 2 and 3 months running costs and the Board's policy is to carefully build reserves whilst enabling development of the work. We are confident that the charity has a strong financial future. Three months running costs amounts to approximately £200,000.

The Board recognise the need to increase the reserves to the required levels and is committed to finding ways to kick on now from our relatively solid foundations so that the next 10 years are fulfilling for our customers, our people and our communities. Developing a strategy for achieving this will be a key focus for the Board this coming year.

The Board is well aware that we need a keen pricing policy that represents great value for money whilst also acknowledging our reputation and quality provision.

The CEO is charged to ensure that the full cost of delivering the service is recovered. Future new projects should further spread the support costs, in turn reducing the unit cost of all programmes and hopefully will provide additional income streams.

## RISK ASSESSMENT

The risk review has been updated and the Board is satisfied that undesirable risks associated with running an adventure centre and farm are managed appropriately. The comprehensive business risk review currently identifies 62 separate risk and categorizes them by

- Environment
- Financial
- Health and Safety
- Operational
- Personnel
- Physical Disaster
- Regulation
- Strategic

Rating them on a scale of intolerable, undesirable, tolerable. All risks are owned by the Board and key management personnel predominantly the CEO. All risks have actions identified to be taken or completed and the risk review is presented to the Board annually using a RAG rating system. This allows for monitoring of outstanding actions.

The global Covid 19 Pandemic has raised new risks for our business which are to be incorporated into our ongoing risk review. These are actively managed by the Trustees and CEO.

## KEY MANAGEMENT ROLES

The Board remains proactive in planning for resourcing key roles in the charity. These are deemed to be CEO, Programmes Manager, Site and Farm Manager, Fundraising and Marketing Co-ordinator, Centre Co-ordinator. Pay and remuneration for all roles is benchmarked against the sector and the Human Resources Sub Committee reviews this annually and makes recommendations to the Board for approval.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Lambourne End for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

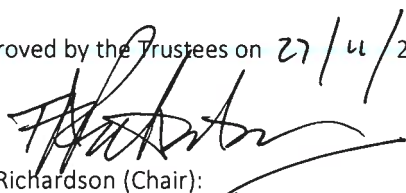
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Trustees on 27/4/2020 and signed on their behalf by:

T A Richardson (Chair):



G T George (Treasurer):



## Independent auditor's report to the members of Lambourne End Limited

### Opinion

We have audited the financial statements of Lambourne End Limited for the year ended 31 March 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Weaver (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place  
London EC4R 1AG

10 December 2020

**LAMBOURNE END LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)**

**FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income on:</b>					
Donations and Legacies		4,706	-	4,706	8,057
Charitable activities:					
Adventure Activities		148,4658	13,561	162,218	165,420
Learning Programmes		235,424	7,029	242,453	193,644
Lambourne End Centre Facilities		109,205	5,272	114,477	123,385
Farm and the Environment		64,663	7,522	72,185	66,472
Hands On Programme		87,654	5,272	92,925	76,702
Food For Thought		119,584	5,272	124,855	126,483
<b>Total income</b>		<u>769,894</u>	<u>43,926</u>	<u>813,820</u>	<u>760,163</u>
<b>Expenditure from:</b>					
Raising funds:					
Donations		33,170	-	33,170	35,655
Charitable activities:					
Adventure Activities		147,519	2,846	150,365	155,731
Learning Programmes		237,959	2,481	240,440	221,713
Lambourne End Centre Facilities		90,405	1,861	92,266	88,695
Farm and the environment		85,596	3,933	89,529	93,088
Hands On Programme		77,828	1,861	79,689	71,936
Food For Thought		120,076	2,795	122,872	123,144
<b>Total expenditure</b>	7	<u>792,554</u>	<u>15,777</u>	<u>808,331</u>	<u>789,963</u>
Net incoming resources before transfers	4	(22,660)	28,149	5,489	(29,800)
Transfers between funds		36,409	(36,409)	-	-
Net movement in funds		13,749	(8,260)	5,489	(29,800)
Funds brought forward		466,108	24,112	490,220	520,020
<b>Funds at 31<sup>st</sup> March 2020</b>		<u><u>479,857</u></u>	<u><u>15,852</u></u>	<u><u>495,709</u></u>	<u><u>490,220</u></u>

All amounts relate to continuing operations. There were no other recognised gains or losses in the period.

Full comparative figures for the year ended 31<sup>st</sup> March 2019 are shown in Note 19

The notes on pages 23 to 32 form part of these accounts.

**LAMBOURNE END LIMITED**

**BALANCE SHEET**

**AT 31 MARCH 2020**

	Notes	£	2020	£	£	2019	£
<b>FIXED ASSETS</b>							
Tangible assets	8			345,999			337,664
<b>CURRENT ASSETS</b>							
Stock		16,725			18,709		
Debtors	9	61,046			60,264		
Cash at bank and in hand		212,281			211,97		
				290,052		290,949	
<b>CURRENT LIABILITIES</b>							
Creditors: amounts falling due within one year	10						
				(140,343)		(138,393)	
<b>NET CURRENT ASSETS</b>							
				149,709			152,556
<b>NET ASSETS</b>							
	12			495,708			490,220
<b>FUNDS</b>							
<b>Unrestricted funds:</b>							
General funds				133,858			128,444
Designated funds	8			345,999			337,664
<b>Restricted funds:</b>							
				15,852			24,112
<b>TOTAL CHARITY FUNDS</b>							
	11			495,709			490,220

The financial statements were approved and authorised for issue by the trustees on: 27/4/20  
and signed on their behalf by:

[Name]

[Name]

W.T. GEORGE (TREASURER)

The notes on pages 22 to 31 form part of these accounts

**LAMBOURNE END LIMITED**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>	<u>51,910</u>	<u>58,235</u>
<b>Cash flows from investing activities</b>		
Interest income	238	257
Purchase of tangible fixed assets	(51,843)	(62,191)
<b>Cash provided by (used in) investing activities</b>	<u>304</u>	<u>(3,699)</u>
<b>Increase (decrease) in cash and cash equivalents in the year</b>		
Cash and cash equivalents at the beginning of the year	211,976	215,674
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>212,280</u>	<u>211,976</u>
<b>NOTES TO THE CASH FLOW STATEMENT</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period	5,488	(29,800)
Decrease / (Increase) in debtors	(782)	6,435
Increase / (Decrease) in creditors	1,950	10,974
Interest received	(238)	(257)
Add back depreciation charge	43,508	69,610
Decrease / (Increase) in Stock	1,983	1,272
<b>Net cash (used in)/provided by investing activities</b>	<u>51,910</u>	<u>58,235</u>
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	<u>212,281</u>	<u>211,977</u>

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lambourne End Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going Concern**

- 1) The small surplus for the year results in closing unrestricted funds totalling **£479,857**. Rolling one-year budget and cash flow forecasts are prepared monthly during the Covid-19 crisis. The Board has taken emergency actions e.g. used the Government's Job Retention Scheme to furlough staff, requested help from regular funders, etc to manage the financial situation. There are also plans being followed to allow the Centre to return to a degree of normality as the crisis eases. Therefore, based on all the evidence available to them, the Trustees believe the Charity is a going concern for the foreseeable future, being a minimum of twelve months from the date of approving these accounts.

**Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Designated funds are amounts that have been set-aside at the discretion of the Trustees. Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

**Income recognition**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

**Donations and gifts**

Donations and gifts are included in full in the period in which they are received.

**Grants**

Grants are included in the period in which they are receivable, unless they relate to a specific future period in which case they are deferred.

**Income from charitable activities**

Income from charitable activities is recognised as earned as the related services are provided.

**Expenditure**

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT which is reported as part of the expenditure to which it relates. Costs of generating funds are those costs incurred to raise voluntary income and costs of trading activities for the purpose of raising funds.



Charitable expenditure relates to costs incurred in delivering the charity's activities and services to its beneficiaries.  
Governance costs are costs incurred in meeting the constitutional and statutory requirements of the charity.

## **LAMBOURNE END LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2020**

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#### **1. ACCOUNTING POLICIES (CONTINUED)**

##### **Allocation of costs**

Staff costs are allocated between direct charitable expenditure and support costs based on the time spent on these activities. Other costs are allocated directly to the relevant heading.

##### **Tangible assets**

Tangible assets are shown at cost.

Provision is made for depreciation on all tangible assets at equal annual rates calculated to write off the cost, less estimated residual value over their useful lives that were estimated to be:

Computer equipment – 3 years, Sports equipment – 3 years, Vehicles – 5 years, Fixtures & Fittings – 5 years, Site equipment – 5 years, and Farm machinery – 5 years.

Fixed structures, such as: the stable block, solar panels, toilet block for the disabled etc, were depreciated over the life of the (old) lease on the site which expired on 30/9/2019.

A new lease was signed with effect from 1<sup>st</sup> July 2015 for 30 years therefore fixed structures (eg new barn or cabin) are depreciated over 20 years or 10 years (depending on their assessed durability).

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Stock**

Stocks are valued at the lower of cost and net realisable value.

##### **Employee benefits:**

##### **Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

##### **Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

##### **Pension scheme**

Currently only four staff are on the defined contribution pension scheme operated by Lambourne End Ltd for their benefit. The assets of the scheme are held independently from those of Lambourne End Ltd in an independently administered fund. Other employees who are eligible under auto-enrolment are on the new scheme which started in 2018-19. The pensions costs charged in the financial statements represent the employer's contributions payable during the year.

##### **Financial Instruments**

Basic financial instruments consist of the cash held at bank of £212,281, debtors (excluding prepayments and accrued income) of £50,910 and liabilities (excluding fees paid in advance) of £88,827.

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2020**

<b>2. DONATIONS AND LEGACIES</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Donations (from individuals inclusive of Gift Aid)	4,706	8,058
	<u>4,706</u>	<u>8,058</u>
<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2020 £</b>	<b>2019 £</b>
Adventure Activities	162,218	165,420
Learning Programmes	242,453	193,644
Lambourne End Facilities	114,477	123,385
Farm and the Environment	72,185	66,472
Hands On Programme	92,925	76,702
Food For Thought	124,855	126,483
	<u>809,114</u>	<u>752,105</u>
<b>4. NET INCOME FOR THE YEAR</b>	<b>2020 £</b>	<b>2019 £</b>
This is stated after charging:		
Depreciation	43,508	69,610
Auditors' Remuneration – Audit Fee	8,240	8,075
	<u></u>	<u></u>
<b>5. EMPLOYEES AND STAFF COSTS</b>	<b>2020 £</b>	<b>2019 £</b>
Staff costs were as follows:		
Wages and salaries	504,705	492,058
Social security costs	37,969	37,675
Pension costs	15,799	13,514
Other staff costs	4,201	799
	<u>562,673</u>	<u>544,046</u>

No member of staff received remuneration exceeding £60,000 during the period. The key management personnel of the charity are considered to be CEO; Farm & Site and Programme Managers; Centre, Hands On Programme, Fundraising & Marketing, Food For Thought, Learning Programmes, and Alternative Provision Co-ordinators. The total employee benefits of the key management personnel of the Trust were £255,092 (2019: £280,685). There were no redundancy or termination payments in the year (2019 – None)

**STAFF COSTS AND NUMBERS**

	<b>2020 Number</b>	<b>2019 Number</b>
The weekly average number of employees was:		
Full-time	17	18
Part-time (Full-time equivalent)	9	6
	<u>26</u>	<u>24</u>

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2020

6. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration for his or her services during the period.

No Trustee received reimbursed expenses for travel during the period (2019: £Nil ) and no training costs were incurred (2019: £Nil).

7. ANALYSIS OF TOTAL EXPENDITURE

	Staff Costs £	Other £	Dep'n £	Total 2020 £	Total 2019 £
<i>Cost of generating funds:</i>					
Costs of generating voluntary income	29,573	3,597	-	33,170	35,655
<i>Charitable activities:</i>					
Adventure Activities	101,228	33,745	15,392	150,365	155,731
Learning Programmes	202,060	36,050	1,330	240,440	221,713
Lambourne End Centre Facilities	38,855	33,739	19,672	92,266	88,695
Farm and the Environment	38,221	46,645	4,663	89,529	93,088
Hands On	55,938	22,754	997	79,689	71,936
Food For Thought	95,797	25,620	1,454	122,872	123,144
	<u>562,673</u>	<u>202,150</u>	<u>43,508</u>	<u>808,331</u>	<u>789,963</u>
		<b>Direct £</b>	<b>Support £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<i>Cost of generating funds</i>		33,170	-	33,170	33,383
<i>Charitable activities:</i>					
Adventure Activities		85,006	65,359	150,365	155,731
Learning Programmes		175,081	65,359	240,440	221,713
Lambourne End Centre Facilities		43,247	49,019	92,266	88,695
Farm and the Environment		40,510	49,019	89,529	93,088
Hands On		30,670	49,019	79,689	71,936
Food For Thought		73,852	49,019	122,872	123,144
Total:		<u>481,536</u>	<u>326,795</u>	<u>808,331</u>	<u>789,963</u>
				<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>Analysis of support costs</b>					
Staff costs				179,251	166,668
Light, heat, rates, insurance & water				66,466	60,438
Travel costs				18,642	17,205
Printing, postage, stationery & telephone				15,186	12,564
Professional fees				3,943	3732
Fundraising & Publicity				195	0
Sundry costs				28,224	29,882
Depreciation				6,648	9,127
Governance costs (audit fees)				8,240	8,088
Total:				<u>326,795</u>	<u>307,704</u>

Support costs have been allocated on the basis of 20% each for Adventure Activities, and Learning Programmes, 15% for Facilities costs, 15% for Farm and the Environment, 15% for the Hands On Project and 15% for Food For Thought projects.

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2020**

**8. TANGIBLE FIXED ASSETS**

	Motor Vehicles	Computer Equip	Site Equip	Sports Equip	Facilities Equip	Farm Equip & Machinery	Total
	£	£	£	£	£	£	£
<b>Cost</b>							
At 1 April 2019	22,000	-	67,337	222,466	401,041	52,246	765,090
Less Written down items	(11,500)	-	(35,049)	(128,926)	(111,022)	(28,629)	(315,125)
Additions 19/20	-	-	37,488	7,872	-	6,483	51,843
At 31 March 2020	10,500	-	69,776	101,412	290,020	30,100	501,807
<b>Depreciation</b>							
As at 1 April 2019	11,499	-	43,206	136,381	203,722	32,617	427,426
Less Written down Items	(11,499)	-	(35,049)	(128,926)	(111,022)	(28,629)	(315,125)
Charge for the year	2,100	-	4,548	14,062	19,132	3,666	43,508
At 31 March 2020	2,100	-	12,705	21,517	111,832	7,654	155,808
<b>Net Book Value</b>							
31 March 2020	8,401	0	57,071	79,895	178,187	22,446	345,999
31 March 2019	10,501	0	24,130	86,085	197,319	19,629	337,664

**9. DEBTORS**

	2020 £	2019 £
Accounts receivable	50,910	48,160
Other debtors	-	-
Accrued income	3,112	1,237
Prepayments	7,024	10,867
	<u>61,046</u>	<u>60,264</u>

**10. CREDITORS amounts failing due within one year**

	2020 £	2019 £
Trade creditors	-	-
Other creditors & accruals	71,369	79,369
Deferred Income	-	-
Fees in advance	51,516	45,436
Other tax & social security costs	-	-
Aston Mansfield	-	-
Wellgate Community Farm	17,459	13,588
	<u>140,343</u>	<u>138,393</u>

LAMBOURNE END LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2020

11. FUNDS

	Balance at 31 March 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
<b>General</b>	466,108	769,894	(792,554)	36,409	479,857
<b>Restricted Funds</b>					
Activity equipment:	2	-	-	-	2
- Hedley Foundation	2,823	3,806	(291)	(4,184)	2,154
- Essex County Council	3,500	-	(2,142)	-	1,358
- Epping Forest DC		5,000			
- Activity equipment			(74)	(2,652)	
- Site equipment				(2,274)	0
Jack Petchey - Volunteers	2,395	-	-	-	2,395
Apprentice Grant	772	500	(752)	-	520
Climbing Wall Refurbishment:					
- Other	0	-	-	-	-
Postcode Local Trust– Bee Keeping	5,054	-	-	(610)	4,444
Food For Thought:					
- Essex Community Fund	934	-	(934)	-	0
Site Improvements:					
- T. Herbert & S. Straus Trust	1,618	-	-	(1,618)	0
- Essex Short Breaks Capital		10,245		(10,245)	0
Farm Improvements:					
- Other	5,014	-	(99)	(4,914)	0
- Jack Petchey		2,250	(1,973)	(750)	(473)
- Essex Youth Trust – Site (farm/garden)		2,500	-	-	2,500
Garden Improvements:	2,000	-	-	-	2,000
Reaching Out Initiatives:					
- Awards For All		9,800			
-Enterprise Development Fund		9,825			
- Other		0	(9,512)	(9,161)	
Sub total		19,625	(9,512)	(9,161)	952
<b>Total Restricted Funds</b>	24,112	43,926	(15,777)	(36,409)	15,852
<b>Total Funds</b>	490,220	813,820	(808,331)	-	495,709

Comparative fund movement is included in Note 21. Transfers have been made out of restricted funds and into general funds when the terms of the restriction have been met.



**LAMBOURNE END LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2020**

<b>12. ANALYSIS OF NET ASSETS</b>	<b>General Fund £</b>	<b>Designated Fund £</b>	<b>Restricted Fund £</b>	<b>2020 Total</b>	<b>2019 Total £</b>
Tangible fixed assets	-	345,999	-	345,999	337,664
Current assets	274,200	-	15,852	290,052	290,949
Current liabilities	(140,343)	-	-	(140,343)	(138,393)
	<u>133,857</u>	<u>345,999</u>	<u>15,852</u>	<u>495,708</u>	<u>490,220</u>

**13. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**14. FINANCIAL COMMITMENTS**

	<b>2020 £</b>	<b>2019 £</b>
At 31 March 2020 the company had total annual commitments of:	Nil	Nil

A new lease for 30 years became effective on 1<sup>st</sup> July 2015. It had a “break” clause at 5 years i.e. 1<sup>st</sup> July 2020, however the break clause was not exercised. There are also circumstances under which the lessor (Aston Mansfield) may be due rent in future years, but have not sought to do so at the point of signing.

**15. CONTINGENT ASSETS**

None

**16. TAXATION**

Lambourne End Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**17. LIABILITY OF MEMBERS**

The charity is constituted as a company limited by guarantee and has no share capital. There are currently two member organisations but they now have no liability in the event of the winding up of the charity.

**18. CAPITAL COMMITMENTS**

At 31 March 2020 the Company had no authorised capital expenditure which was contracted for but not provided in these accounts.

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2020**

**19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2019**

	Unrestricted funds £	Restricted Funds £	Total 2019 £
<b>Income on:</b>			
Donations and Legacies	8,057	-	8,507
Charitable activities:			
Adventure Activities	151,420	14,000	165,420
Learning Programmes	193,644	0	193,644
Lambourne End Centre Facilities	123,385	0	123,385
Farm and the Environment	53,472	13,000	66,472
Hands On Programme	76,702	0	76,702
Food For Thought	124,483	2,000	126,483
<b>Total income</b>	<b>731,163</b>	<b>29,000</b>	<b>760,163</b>
<b>Expenditure from:</b>			
Raising funds:			
Donations	35,656	-	35,656
Charitable activities:			
Adventure Activities	142,884	12,847	155,731
Learning Programmes	224,337	(2,624)	221,713
Lambourne End Centre Facilities	92,623	(3,928)	88,695
Farm and the Environment	92,829	259	93,088
Hands On Programme	73,904	(1,968)	71,936
Food For Thought	116,047	7,098	123,144
<b>Total expenditure</b>	<b>778,279</b>	<b>11,684</b>	<b>789,963</b>
Net incoming resources before transfers	(47,116)	17,317	(29,800)
Transfers between funds	27,501	(27,501)	-
Net movement in funds	(19,615)	(10,185)	(29,800)
Funds brought forward	485,723	34,297	520,020
<b>Funds at 31<sup>st</sup> March 2019</b>	<b>466,108</b>	<b>24,112</b>	<b>490,220</b>

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2020**

**20. COMPARATIVE TOTAL EXPENDITURE**

	<b>Staff Costs</b>	<b>Other</b>	<b>Dep'n</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Cost of generating funds:</i>				
Costs of generating voluntary income	30,092	5,563	-	35,655
<i>Charitable activities:</i>				
Adventure Activities	93,154	41,726	20,851	155,731
Learning Programmes	192,775	27,113	1,825	221,713
Lambourne End Centre Facilities	35,969	16,753	35,974	88,695
Farm and the Environment	42,042	43,596	7,449	93,088
Hands On	51,784	18,783	1,369	71,936
Food For Thought	98,230	22,772	2,142	123,144
	<u>544,046</u>	<u>176,307</u>	<u>69,610</u>	<u>789,963</u>
		<b>Direct</b>	<b>Support</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>2019</b>
				<b>£</b>
<i>Cost of generating funds</i>				
Costs of generating voluntary income		35,655	-	33,383
<i>Charitable activities:</i>				
Adventure Activities		94,190	61,541	155,731
Learning Programmes		160,172	61,541	221,713
Lambourne End Centre Facilities		42,539	46,156	88,695
Farm and the Environment		46,932	46,156	93,088
Hands On		25,781	46,156	71,936
Food For Thought		76,989	46,156	123,144
Total:		<u>482,259</u>	<u>307,704</u>	<u>789,963</u>

**LAMBOURNE END LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2020**

**21. COMPARATIVE FUNDS**

	Balance at 31 March 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
<b>General</b>	485,723	731,163	(778,279)	27,501	466,108
<b>Restricted Funds</b>					
Activity equipment:	2	-	-	-	2
- Hedley Foundation	5,000	-	-	(2,177)	2,823
- Charles French	1,500	-	(238)	(1,262)	0
- Essex County Council	-	14,000	-	(10,500)	3,500
- National Lottery	4,122	-	(103)	(4,019)	0
Jack Petchey - Volunteers	1,544	3,000	(1,594)	(555)	2,395
Apprentice Grant	822	-	(50)	-	772
Climbing Wall Refurbishment:					
- Other	792	-	-	(792)	0
Postcode Local Trust- Bee Keeping	5,815	-	(633)	(128)	5,054
Food For Thought:					
- Essex Community Fund	10,000	-	(9066)	-	934
Site Improvements:					
- T. Herbert & S. Straus Trust	4,700	-	-	(3,082)	1,618
Farm Improvements:		10,000		(4,986)	5,014
Garden Improvements:		2,000			2,000
<b>Total Restricted Funds</b>	<u>34,297</u>	<u>29,000</u>	<u>(11,683)</u>	<u>(27,501)</u>	<u>24,112</u>
<b>Total Funds</b>	<u>520,020</u>	<u>760,163</u>	<u>(789,963)</u>	<u>-</u>	<u>490,220</u>

**22. COMPARATIVE ANALYSIS OF NET ASSETS**

	General Fund £	Designated Fund £	Restricted Fund £	2019 Total
Tangible fixed assets	-	337,664	-	337,664
Current assets	266,837	-	24,112	290,949
Current liabilities	(138,393)	-	-	(138,393)
	<u>128,444</u>	<u>337,664</u>	<u>24,112</u>	<u>490,220</u>